



## Closure of Gómez Palacio plant

January 14, 2020

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Compañía Minera Autlán, S.A.B. de C.V. (Autlán) informs that during December 2019, Autlán's ferroalloy plant in Gómez Palacio temporarily suspended its operations due to a scheduled maintenance in order to preserve productivity and safety. The suspension has been prolonged during January because of the hard conditions in the Mexican steel market. Both low steel production and the economic situation of the country have affected the demand for manganese ferroalloys in the national market.

As seen in different cycles in the past, Autlán has the ability to quickly adapt to changes in market conditions. This operational flexibility has allowed the company to adjust production levels to market demand while maintaining low operating costs in order to be able to offer ferroalloys at the best feasible price without compromising the financial situation of the company.

Autlán is confident that in the following months, the national steel sector can recover and lead to the reopening of the Gomez Palacio Plant. Nevertheless the decision announced today, Autlán reports that it has enough production to serve its domestic and foreign clients through Teziutlán and Tamós plants.

*Autlán is a Mexican company with worldwide recognition for the quality and specialization of its products, strategic supplier of minerals and manganese ferroalloys. We generate value for our shareholders, staff and clients using the experience, the best available technology and future development projects as part of the values and growth of the company.*

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