



Autlán terminates the agreement for the possible acquisition of precious metals

September 11, 2019

On June 27, 2019 Compañía Minera Autlán, S.A.B. de C.V. (BMW:AUTLANB) (“Autlán”) announced to the public investor that it had entered into an agreement with Golden Minerals Company [NYSE American and TSX: AUMN) (“Golden Minerals”), in order to acquire the entire stockholding of its Canadian subsidiary Ecu Silver Mining, Inc. (“ECU Silver”), including in such transaction the mining assets of ECU Silver publicly known as Velardeña, Rodeo and Santa María located in the States of Durango and Chihuahua in Mexico. The price of such transaction would be up to \$22 million. The agreement established that Autlán had a period of 75 days after executed it to carry out a technical, legal, environmental, accounting and tax audit process (“Due Diligence”) of the stock and assets that formed part of the transaction. After this period, Autlán and Golden Minerals mutual agreed not to complete the transaction and terminate the aforementioned agreement.

Autlán will continue working with its strategic plan for long-term growth in profitable sectors such as mining and manganese ferroalloys, renewable energy, and precious metal mining.

Autlán is a Mexican listed Company with worldwide recognition by the quality and specialization of its mining and industrial products, as well as for its approach to achieve a target of operative excellence. Autlán develops value in benefit of the communities where it has operational presence, its shareholders, its employees and clients, utilizing its accrued experience and the best available technology in the development of its growth and diversification portfolio projects.

AUTLÁN DRIVES TOMORROW'S RESOURCES

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