

Compañía Minera Autlán, S.A.B. de C.V.

2021 Fourth Quarter Report

San Pedro Garza García, N.L., Mexico, April 1st, 2022.- Compañía Minera Autlán, S.A.B. de C.V. and Subsidiaries (Autlán o the Company) presents its fourth quarter 2021 (4Q21) audited financial and operating results in accordance with the International Financial Reporting Standards (IFRS). Figures may vary due to rounding.

Results and Relevant Events

- Quarterly Net Sales and EBITDA record in the last decade
- Ferroalloy prices remains stable while global supply is limited
- Hydroelectric plant generation marks the highest point in its history
- Issuance of short-term unsecured bonds for MX\$150 million
- Net leverage ratio at a low solid 1.1x

Industry and Operations

Autlán Manganese and EMD

The global steel industry benefited from a significant growth in steel demand during the end of 2020 and the first semester of 2021, with a direct effect on prices which reached record levels. However, during the second half of the year, China was affected by several restrictive government policies, which kept the country from achieving a higher volume compared to 2020. In contrast, the rest of the world continued the upward behavior trying to compensate the losses from the previous year, achieving a 4% growth.

In Mexico, the production of crude steel totaled 18.4 million tons, which represented an increase of 10% compared to 2020. In the United States, steel mills achieved an annual growth of 18%, reaching a volume of 85.9 million tons.

In the global market for manganese ferroalloys, prices caught up steel products behavior with certain lag. Overall, supply failed to match the rapid recovery in steel demand, leading to important shortages.

In the United States, silicomanganese prices grew by 67% in 2021 compared to the average during 2020, rising 138% annually and exceeding the historical maximum of 2008.

Regarding ferromanganese MC, prices in Europe and the United States were influenced by additional upward factors due to the strong rise in prices of metallic manganese during the second half of the year, caused by the energy restriction and production cuts in China. Even so, the average prices in 2021 and those in December increased by 79% and 183% compared to the previous year, respectively.

Manganese ore prices in China showed more moderate increases compared to steel and ferroalloys due to the important oversupply of the market and the drastic reduction of crude steel production in that country during the second semester. Thus, the benchmark reached only a 16% increase in 2021 over the average price of 2020.

Finally, the EMD prices in China registered an increase of 30% during 2021 compared to the average of the previous year, and in December an annual rise of 70%, achieving the highest level in history. The shortage of domestic supply due to government restrictions and the constant demand were the main reasons that explained this behavior.

Autlán Energy

During the fourth quarter, thanks to the greater amount of rain and the optimal conditions of assets, it was possible to take full advantage of the power generation capacity at the Atexcaco Hydroelectric Power Plant. The 4Q21 registered an increase of 37% compared to 4Q20, which resulted in the largest generation of the last 2 years. It should be highlighted that the generation of energy for self-supply during the quarter marked the highest level in the plant's history.

During 2021, this Division managed to satisfy 22% of the total electrical energy requirement of the ferroalloy plants. This represented cost savings of \$9.1 million dollars. In total, the supply originated from clean energy represented 45% of Autlán annual consumption.

Autlán Metallorum

The gold price presented a slight increase of 4% during the fourth quarter. Forecasts estimate that the FED will increase interest rates on several occasions during 2022, putting downward pressure on the price of gold which during 2021 decreased by 4%.

The slower operation in previous quarters allowed us to change the priority of this Division towards exploration and formulation of a new life of mine plan. We are working along with specialized experts to interpret the ore bodies in our potential mining pits, with the natural risks of this activity, which will lead us to an optimal design of this mineralized deposit.

Alongside, the areas adjacent to our current operation have been studied and as a result of the positive results of surface sampling, we have started geological work to verify the inferred resources. With this, we intend to work on several potential mining fronts and enhance greater

flexibility to resume operations in the medium term. In addition to these actions that we are carrying out, we started an analysis of strategic alternatives for the Autlán Metallorum Division.

Relevant Figures

Adoption of the Dollar as Functional and Reporting Currency

According to the International Financial Reporting Standards (IFRS), the **functional** currency must be determined depending on the currency of the economic environment in which the issuer and its subsidiaries predominantly operate, which in the case of Autlán since 2016 is the US dollar. Due to this situation, the unaudited figures reported here have been prepared in that currency.

Earnings Report for the fourth quarter 2021

Income Statement as of December 31, 2021

(audited figures in thousands of dollars, unless otherwise specified)

(according to IFRS)

	Accumulated Figures		Quarterly Figures				
	2021	2020 ¹	4T21	3T21	2T21	1T21	4T20
Net Sales	450,357	346,240	135,305	124,521	98,728	91,802	82,452
Ferroalloys (thousand MT)	234.5	213.9	57.0	62.0	55.7	60.4	53.8
Manganese Mining (thousand MT)	92.6	193.2	19.2	28.4	28.0	17.0	41.3
Power* (GWh)	230.2	201.3	83.3	65.7	40.0	41.2	60.6
Precious Metals (thousand Eq Oz)	8.3	30.2	0.0	0.7	2.7	5.0	4.9
EMD (thousand MT)	11.3	12.0	2.5	3.1	2.7	3.1	2.9
Cost of Sales	-355,761	-283,884	-119,938	-81,935	-75,661	-78,226	-73,203
Gross Profit	94,596	62,355	15,366	42,586	23,067	13,576	9,249
Operating Expenses	-63,498	-52,230	-18,666	-18,143	-13,927	-12,762	-14,644
Operating Income	31,097	10,125	-3,300	24,443	9,140	815	-5,396
EBITDA	121,165	68,009	45,081	37,599	22,788	15,697	10,342
Net Profit	3,583	-15,289	-2,603	12,938	-4,225	-2,527	-19,437

* When consolidating results, Autlán Energy sales to our own manganese ferroalloy plants are eliminated.

Net Sales

In 4Q21, net income reached \$135.3 million dollars, a record figure for the last twelve years. The demand for manganese ferroalloys remained slightly up during the fourth quarter, which derived in an increase of 6% of volume sold compared to 4Q20.

¹ Consolidated figures include Autlan EMD as of february 2020.

In the fourth quarter we kept the sale of manganese nodules low to use them to produce ferroalloys, taking advantage of the rise in prices experienced by these products. In contrast, and taking advantage of the positive situation in the manganese market, Autlán Metallorum has been concentrating its efforts on exploring and updating its mine plan. As for the Autlán EMD Division, it continues with stable operations, contributing close to \$5.0 million dollars to Autlán's consolidated sales.

In the accumulated of the year, net sales ascended to \$450.4 million, exceeding by 30% the amount of the same period of 2020.

Cost of Sales

In 4Q21, operational efforts continued to keep low costs and take advantage of high price levels. Such was the case in the Autlán Manganese division, where the cost of sales represented 55% of this division's sales, being 25% lower than what was represented in 4Q20. This occurred due to the strict cost controls that allowed them to increase in a smaller proportion than the sale prices. During the quarter, investments and non-productive assets were rapidly amortized mainly in mining properties of Autlán Metallorum for \$39.5 million dollars, adjusting their value downwards, which generated an accounting charge in the cost of sales that did not involve cash flow, so it had no impact on the generation of EBITDA. In addition, the cost of sales for the quarter was affected by the high energy prices in Europe that impacted the operations of Autlán EMD. In the 4Q21, this line totaled \$119.9 million dollars, representing 88% of sales, similar to the margin in 4Q20.

In the accumulated of the year, the cost of sales totaled \$355.8 million dollars, representing 79.0% of sales, which compares favorably compared to the 82.0% of the same period in 2020.

Operating Income and Expenses

Operating expenses for the quarter totaled \$18.7 million dollars, representing 13.8% of sales and decreasing against the 4Q20, where represented 17.8%. This figure increased by \$4.0 million dollars mainly due to the higher provision for the participation of workers in profits due to the better results recorded among other personnel and social responsibility expenses recorded in the period.

Year to date, the operating profit increased 3.1 times compared to 2020, totaling \$31.1 million dollars, contributing with a 6.9% margin on sales. In the fourth quarter, an operating loss of \$3.3 million was recorded, which compares favorably with the figure reported in the same quarter of the previous year. This result took place due to the adjustment mentioned in the cost of sales, however, it did not involve cash flow.

For its part, the generation of EBITDA for the quarter was a record for the last twelve years. In its comparison against 4Q20, an additional \$34.7 million dollars were generated, reaching \$45.1 million dollars, which represented a 33% margin on sales. In 2021, the accumulated EBITDA generation reached \$121.2 million with a margin of 27%.

Financial Income and Expenses

In 4Q21, the net financial expense decreased by \$22.4 million dollars compared to 4Q20, totaling an expense of \$2.8 million dollars.

In the accumulated of the year, the net financial expense was \$19.2 million dollars, decreasing by 7.3% compared to the previous year. In 2021, historically more competitive rate levels were reached that allowed us to reduce this concept.

Net (loss) Profit

During 2021, the company registered a net profit of \$3.6 million dollars, which compares favorably to the net loss of \$15.3 million in 2020. In the fourth quarter of 2021, a net loss of \$2.6 million dollars was recorded comparing favorably against the loss of \$19.4 million in 4Q20.

Balance Sheet

As of December 31, 2021

(audited figures in thousands of dollars)

(according to IFRS)

ASSETS	dec-21	dec-20	Var
Cash	67,827	59,134	15%
Accounts Receivable	83,328	47,635	75%
Inventories	90,548	91,477	-1%
Related Parties	381	422	-10%
Other Current Assets	26,297	26,937	-2%
Total Current Assets	268,381	225,605	19%
Financial Derivatives	611	0	NA
Fixed Assets, net	287,788	305,113	-6%
Leased Assets	12,319	16,364	-25%
Mining Properties	119,396	160,994	-26%
Intangible Assets	58,963	59,923	-2%
Goodwill	34,574	35,472	-3%
Other Assets	11,339	10,523	8%
Deferred Assets	17,175	18,237	-3%
TOTAL ASSETS	810,547	832,231	-3%
Short-term Debt	45,092	103,792	-57%
Current Leasing Liabilities	6,708	7,738	-13%
Suppliers	88,871	94,643	-6%
Related Parties Short term	625	507	23%
Other Current Liabilities	46,792	36,869	27%
Long-term Debt	145,629	88,571	64%
Non-current Leasing Liabilities	7,826	9,780	-20%
Employee Benefits	15,594	16,335	-5%
Deferred Income Taxes	101,098	117,137	-14%
Other Non-current Liabilities	10,009	7,477	34%
TOTAL LIABILITIES	468,243	482,849	-2%
STOCKHOLDER'S EQUITY	338,514	345,503	-2%
Non-Controlling Interest	3,790	3,879	-3%
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	810,547	832,231	-3%

The figures corresponding to 2021 and 2020 are presented and prepared based in dollar as the functional and reporting currency.

The **Cash** balance shows an increase of \$8.7 million dollars against the end of 2020, registering a figure of \$67.8 million dollars. This occurred due to the higher generation of cash flow.

The **Accounts Receivable** line records an increase of \$35.7 million dollars compared to the end of 2020. This increase is due to the higher value of our sales because of better volumes and prices.

At the end of 4Q21, the portfolio showed a decrease in its turnover and remains healthy with no signs of collection risk.

In **Inventories**, a decrease of 1% is observed, which stays in line with the goal of optimizing working capital requirements.

Net Fixed Assets show a decrease of 12% due to the accelerated amortization of capitalized assets in the mining properties line, as a result of the accounting adjustment made and that did not represent cash flow and the depreciation of the year that was greater than investments made in the year. Considering the decrease and the adjustments made, the total assets presented a decrease of only 3% equivalent to \$21.7 million dollars, registering an amount of \$810.5 million dollars.

Goodwill for \$34.6 million dollars was generated by the acquisitions of Compañía de Energía Mexicana (CEM), Metallorum and Autlán EMD.

In **Liabilities**, 75% of bank loans will be concentrated in the long term, thus improving the company's maturity profile and maintaining a total debt of \$205.3 million. The net leverage ratio stands at 1.1 times, demonstrating the financial structure of the company.

The **Stockholders' Equity** of the company as of December 2021 registered \$338.5 million dollars, decreasing by 2% due to the dividend payment in the year.

Investments

During the year 2021, efforts and resources of \$23.6 million were provided for investments. The resources were allocated to preventive maintenance that ensures the performance of productive assets in all the company's divisions, as well as initiatives aimed at improving efficiency by reducing costs and increasing production capacities. In addition, in the manganese and precious metals mining operations, the exploration and preparation of our mines were the pillar of the investments made, with the goal of increasing the resources and reserves of our minerals. Also, tech projects continued to improve the productivity and efficiency of the nodulization plant.

In the area of sustainability, many efforts took place to improve the Naopa highway as part of our ongoing commitment to be a part of the development in the regions where we operate. In addition, activities aimed at improving the environment and the communities were carried out as part of the social responsibility program followed by the company.

Derivative Financial Instruments

Autlán has contracted derivatives in order to hedge the risk exposure against changes in interest rates, exchange rates and gold/supplies prices. At the end of the fourth quarter, there were only current interest rate hedges, which were contracted taking advantage of their low level and partially protecting the risk of a rate increase. Additionally, during the fourth quarter, a hedge was contracted for the price of natural gas. The detail of these positions, as well as their valuation, can be found in the report called "Supplement to the Quarterly Report".

In the future and given the nature of its operations, Autlán will continue contracting, when appropriate, derivative financial instruments, exclusively to avoid impacts on the budget. It is important to mention that the operating policies of derivative financial instruments have been reviewed and adjusted to avoid as much as possible the negative impact that these operations may cause due to the sudden changes in global conditions.

Outlook

The world economic growth showed an uptrend during 2021 and is expected to continue in the next year. In Mexico and the United States, Autlán's main markets, growth rates of around 3.0% and 4.0%, respectively, are estimated.

Regarding steel, since it is linked to the main factors that influence economic performance, it is estimated that steel production will keep growing in North America during 2022, which would support the demand for manganese ferroalloys in this region. Steel prices have experienced a natural adjustment at the start of the year, after presenting unprecedented levels in 2021. In the case of manganese ferroalloys, prices have remained high due to limited world supply. This was caused by high energy prices and logistical restrictions that have affected production costs in some regions of the world. It is estimated that the prices of these products may adjust towards the second half of the year.

Due to the above, a positive performance is expected in the productive activity and in the flow generation of Autlán Manganese.

Regarding the alkaline battery market, the favorable trajectory of increased demand and the rise in EMD prices is expected to continue, but costs will also continue to be affected by high energy prices in Europe during the first quarter.

Analyst Coverage

The institutions that monitor the company are:

- Actinver
- GBM
- Punto Casa de Bolsa
- Invex
- Bx+
- Apalache Análisis (Vector y CI Casa de Bolsa)

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Autlán is a Mexican company with worldwide recognition for the quality and specialization of its mining and industrial products. Generating value for its shareholders, staff and clients using the experience, the best available technology and future diversification projects as part of the values and growth of the company.



Note: This report may contain forward-looking statements regarding the performance of Compañía Minera Autlán and should be taken as Autlán's good faith estimates; such forward-looking statements reflect the views of management's expectations and are based on currently available information; they involve risks and uncertainties, including the economic conditions of Mexico and the world; as well as fluctuations in the value of the Mexican peso compared to the US dollar and the prices of our products.

All figures for 2021 and 2020 contained in this document are expressed in historical US dollars. All the comparisons for 2021 contained in this report have been made against figures for the comparable period of 2020, except for those in which it is indicated otherwise.

[210000] Statement of financial position, current/non-current

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Statement of financial position [abstract]		
Assets [abstract]		
Current assets [abstract]		
Cash and cash equivalents	67,827,000	59,134,000
Trade and other current receivables	83,709,000	48,057,000
Current tax assets, current	0	0
Other current financial assets	0	0
Current inventories	90,548,000	91,477,000
Current biological assets	0	0
Other current non-financial assets	26,297,000	26,937,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	268,381,000	225,605,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	268,381,000	225,605,000
Non-current assets [abstract]		
Trade and other non-current receivables	0	0
Current tax assets, non-current	0	0
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	611,000	0
Investments accounted for using equity method	1,367,000	1,161,000
Investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment	287,788,000	305,113,000
Investment property	0	0
Right-of-use assets that do not meet definition of investment property	12,319,000	16,364,000
Goodwill	34,574,000	35,472,000
Intangible assets other than goodwill	58,963,000	59,923,000
Deferred tax assets	17,175,000	18,237,000
Other non-current non-financial assets	129,368,000	170,356,000
Total non-current assets	542,165,000	606,626,000
Total assets	810,546,000	832,231,000
Equity and liabilities [abstract]		
Liabilities [abstract]		
Current liabilities [abstract]		
Trade and other current payables	89,496,000	95,627,000
Current tax liabilities, current	27,536,000	8,482,000
Other current financial liabilities	45,092,000	103,792,000
Current lease liabilities	6,708,000	7,738,000
Other current non-financial liabilities	19,225,000	27,910,000
Current provisions [abstract]		
Current provisions for employee benefits	0	0
Other current provisions	0	0
Total current provisions	0	0
Total current liabilities other than liabilities included in disposal groups classified as held for sale	188,057,000	243,549,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	188,057,000	243,549,000
Non-current liabilities [abstract]		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	0	0

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Other non-current financial liabilities	145,629,000	88,571,000
Non-current lease liabilities	7,826,000	9,780,000
Other non-current non-financial liabilities	0	0
Non-current provisions [abstract]		
Non-current provisions for employee benefits	15,594,000	16,335,000
Other non-current provisions	10,009,000	7,477,000
Total non-current provisions	25,603,000	23,812,000
Deferred tax liabilities	101,098,000	117,137,000
Total non-current liabilities	280,156,000	239,300,000
Total liabilities	468,213,000	482,849,000
Equity [abstract]		
Issued capital	80,282,000	83,745,000
Share premium	32,993,000	32,993,000
Treasury shares	0	0
Retained earnings	239,156,000	242,739,000
Other reserves	(13,888,000)	(13,974,000)
Total equity attributable to owners of parent	338,543,000	345,503,000
Non-controlling interests	3,790,000	3,879,000
Total equity	342,333,000	349,382,000
Total equity and liabilities	810,546,000	832,231,000

[310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
Profit or loss [abstract]				
Profit (loss) [abstract]				
Revenue	450,357,000	346,240,000	135,305,000	82,452,000
Cost of sales	355,761,000	283,884,000	119,938,000	73,203,000
Gross profit	94,596,000	62,356,000	15,367,000	9,249,000
Distribution costs	9,428,000	12,119,000	2,630,000	2,839,000
Administrative expenses	42,662,000	35,358,000	12,391,000	9,635,000
Other income	0	0	0	0
Other expense	11,408,000	4,754,000	3,646,000	2,170,000
Profit (loss) from operating activities	31,098,000	10,125,000	(3,300,000)	(5,395,000)
Finance income	2,845,000	2,988,000	769,000	(16,719,000)
Finance costs	22,078,000	23,733,000	3,543,000	8,408,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	(157,000)	101,000
Profit (loss) before tax	11,865,000	(10,620,000)	(6,231,000)	(30,421,000)
Tax income (expense)	8,347,000	4,210,000	(3,612,000)	(11,391,000)
Profit (loss) from continuing operations	3,518,000	(14,830,000)	(2,619,000)	(19,030,000)
Profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	3,518,000	(14,830,000)	(2,619,000)	(19,030,000)
Profit (loss), attributable to [abstract]				
Profit (loss), attributable to owners of parent	3,607,000	(15,287,000)	(2,580,000)	(19,435,000)
Profit (loss), attributable to non-controlling interests	(89,000)	457,000	(39,000)	405,000
Earnings per share [text block]				
Earnings per share [abstract]				
Earnings per share [line items]				
Basic earnings per share [abstract]				
Basic earnings (loss) per share from continuing operations	0.01049	(0.04421)	(0.00781)	(0.05673)
Basic earnings (loss) per share from discontinued operations	0	0	0	0
Total basic earnings (loss) per share	0.01049	(0.04421)	(0.00781)	(0.05673)
Diluted earnings per share [abstract]				
Diluted earnings (loss) per share from continuing operations	0.01049	(0.04421)	(0.00781)	(0.05673)
Diluted earnings (loss) per share from discontinued operations	0	0	0	0
Total diluted earnings (loss) per share	0.01049	(0.04421)	(0.00781)	(0.05673)

[410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
Statement of comprehensive income [abstract]				
Profit (loss)	3,518,000	(14,830,000)	(2,619,000)	(19,030,000)
Other comprehensive income [abstract]				
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]				
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	441,000	344,000	441,000	344,000
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	441,000	344,000	441,000	344,000
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]				
Exchange differences on translation [abstract]				
Gains (losses) on exchange differences on translation, net of tax	(712,000)	2,054,000	52,000	2,054,000
Reclassification adjustments on exchange differences on translation, net of tax	0	0	0	0
Other comprehensive income, net of tax, exchange differences on translation	(712,000)	2,054,000	52,000	2,054,000
Available-for-sale financial assets [abstract]				
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0	0	0
Cash flow hedges [abstract]				
Gains (losses) on cash flow hedges, net of tax	0	0	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0	0	0
Hedges of net investment in foreign operations [abstract]				
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0	0	0
Change in value of time value of options [abstract]				
Gains (losses) on change in value of time value of options, net of tax	357,000	(336,000)	6,000	84,000
Reclassification adjustments on change in value of time value of options, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of time value of options	357,000	(336,000)	6,000	84,000
Change in value of forward elements of forward contracts [abstract]				
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0	0	0
Change in value of foreign currency basis spreads [abstract]				
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0	0	0

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12- 31	Quarter Previous Year 2020-10-01 - 2020-12-31
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0	0	0
Financial assets measured at fair value through other comprehensive income [abstract]				
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0	0	0
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	(355,000)	1,718,000	58,000	2,138,000
Total other comprehensive income	86,000	2,062,000	499,000	2,482,000
Total comprehensive income	3,604,000	(12,768,000)	(2,120,000)	(16,548,000)
Comprehensive income attributable to [abstract]				
Comprehensive income, attributable to owners of parent	3,693,000	(13,225,000)	(2,081,000)	(16,953,000)
Comprehensive income, attributable to non-controlling interests	(89,000)	457,000	(39,000)	405,000

[520000] Statement of cash flows, indirect method

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31
Statement of cash flows [abstract]		
Cash flows from (used in) operating activities [abstract]		
Profit (loss)	3,518,000	(14,830,000)
Adjustments to reconcile profit (loss) [abstract]		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	8,347,000	4,210,000
+ (-) Adjustments for finance costs	17,654,000	7,697,000
+ Adjustments for depreciation and amortisation expense	90,067,000	57,885,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	0
+ Adjustments for provisions	(1,031,000)	824,000
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	0
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	(123,000)	(2,341,000)
	0	0
+ (-) Adjustments for decrease (increase) in inventories	929,000	25,550,000
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(35,652,000)	(3,846,000)
+ (-) Adjustments for decrease (increase) in other operating receivables	640,000	28,418,000
+ (-) Adjustments for increase (decrease) in trade accounts payable	(5,653,000)	(28,486,000)
+ (-) Adjustments for increase (decrease) in other operating payables	(13,980,000)	(13,793,000)
+ Other adjustments for non-cash items	0	0
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	61,198,000	76,118,000
Net cash flows from (used in) operations	64,716,000	61,288,000
- Dividends paid	0	0
	0	0
- Interest paid	0	0
+ Interest received	0	0
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	64,716,000	61,288,000
Cash flows from (used in) investing activities [abstract]		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	23,706,000
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	0	0
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	0	0
+ Proceeds from sales of property, plant and equipment	811,000	4,174,000
- Purchase of property, plant and equipment	11,174,000	22,779,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	0	0
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	12,795,000	7,178,000

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	0	0
- Interest paid	0	0
+ Interest received	2,844,000	2,988,000
	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) investing activities	(20,314,000)	(46,501,000)
Cash flows from (used in) financing activities [abstract]		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	3,463,000	1,946,000
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	165,704,000	117,694,000
- Repayments of borrowings	167,348,000	100,245,000
- Payments of finance lease liabilities	4,270,000	4,467,000
- Payments of lease liabilities	0	0
+ Proceeds from government grants	0	0
- Dividends paid	7,190,000	0
- Interest paid	20,013,000	19,704,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(36,580,000)	(8,668,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7,822,000	6,119,000
Effect of exchange rate changes on cash and cash equivalents [abstract]		
Effect of exchange rate changes on cash and cash equivalents	871,000	(1,420,000)
Net increase (decrease) in cash and cash equivalents	8,693,000	4,699,000
Cash and cash equivalents at beginning of period	59,134,000	54,435,000
Cash and cash equivalents at end of period	67,827,000	59,134,000

[610000] Statement of changes in equity - Accumulated Current

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	83,745,000	32,993,000	0	242,739,000	0	(9,566,000)	0	0	(1,791,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	3,607,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(712,000)	0	0	357,000
Total comprehensive income	0	0	0	3,607,000	0	(712,000)	0	0	357,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	7,190,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(3,463,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(3,463,000)	0	0	(3,583,000)	0	(712,000)	0	0	357,000
Equity at end of period	80,282,000	32,993,000	0	239,156,000	0	(10,278,000)	0	0	(1,434,000)

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(2,617,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	441,000	0	0	0
Total comprehensive income	0	0	0	0	0	441,000	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	441,000	0	0	0
Equity at end of period	0	0	0	0	0	(2,176,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(13,974,000)	345,503,000	3,879,000	349,382,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	3,607,000	(89,000)	3,518,000
Other comprehensive income	0	0	0	0	86,000	86,000	0	86,000
Total comprehensive income	0	0	0	0	86,000	3,693,000	(89,000)	3,604,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	7,190,000	0	7,190,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(3,463,000)	0	(3,463,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	86,000	(6,960,000)	(89,000)	(7,049,000)
Equity at end of period	0	0	0	0	(13,888,000)	338,543,000	3,790,000	342,333,000

[610000] Statement of changes in equity - Accumulated Previous

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	85,691,000	32,993,000	0	258,026,000	0	(11,620,000)	0	0	(1,455,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	(15,287,000)	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	2,054,000	0	0	(336,000)
Total comprehensive income	0	0	0	(15,287,000)	0	2,054,000	0	0	(336,000)
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(1,946,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(1,946,000)	0	0	(15,287,000)	0	2,054,000	0	0	(336,000)
Equity at end of period	83,745,000	32,993,000	0	242,739,000	0	(9,566,000)	0	0	(1,791,000)

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(2,961,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	344,000	0	0	0
Total comprehensive income	0	0	0	0	0	344,000	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	344,000	0	0	0
Equity at end of period	0	0	0	0	0	(2,617,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(16,036,000)	360,674,000	308,000	360,982,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	(15,287,000)	457,000	(14,830,000)
Other comprehensive income	0	0	0	0	2,062,000	2,062,000	0	2,062,000
Total comprehensive income	0	0	0	0	2,062,000	(13,225,000)	457,000	(12,768,000)
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	3,114,000	3,114,000
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(1,946,000)	0	(1,946,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	2,062,000	(15,171,000)	3,571,000	(11,600,000)
Equity at end of period	0	0	0	0	(13,974,000)	345,503,000	3,879,000	349,382,000

[700000] Informative data about the Statement of financial position

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Informative data of the Statement of Financial Position [abstract]		
Capital stock (nominal)	15,299,000	15,299,000
Restatement of capital stock	71,742,000	71,742,000
Plan assets for pensions and seniority premiums	0	0
Number of executives	13	7
Number of employees	815	885
Number of workers	1,416	1,479
Outstanding shares	335,431,016	335,431,016
Repurchased shares	12,619,177	6,622,072
Restricted cash	1,903,000	6,094,000
Guaranteed debt of associated companies	0	0

[700002] Informative data about the Income statement

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
Informative data of the Income Statement [abstract]				
Operating depreciation and amortization	90,067,000	57,885,000	48,381,000	15,737,000

[700003] Informative data - Income statement for 12 months

Concept	Current Year 2021-01-01 - 2021-12-31	Previous Year 2020-01-01 - 2020-12-31
Informative data - Income Statement for 12 months [abstract]		
Revenue	450,357,000	346,240,000
Profit (loss) from operating activities	31,098,000	10,125,000
Profit (loss)	3,518,000	(14,830,000)
Profit (loss), attributable to owners of parent	3,607,000	(15,287,000)
Operating depreciation and amortization	90,067,000	57,885,000