

**Compañía Minera Autlán, S.A.B. de C.V.
2019 Third Quarter Report**

San Pedro Garza García, N.L., Mexico, October 28th, 2019.- Compañía Minera Autlán, S.A.B. de C.V. and Subsidiaries (Autlán or the Company) presents its third quarter 2019 (3Q19) unaudited financial and operating results in accordance with the International Financial Reporting Standards (IFRS). Figures may vary due to rounding.

Financial Highlights

- Net income is 3.4 times better compared to 3Q18
- Increase of 40% in EBITDA compared to previous quarter (2Q19)
- Year-to-date sales show an increase of 7% compared to the same period in 2018
- Healthy net leverage¹ of 1.7 times at the end of the quarter.
- Cumulative record production of gold ounces in Autlán Metallorum.
- Fifth successful unsecured bond issuance of the year.

Industry and Operations

Autlán Manganese

Steel and Manganese Industry

Global steel production as of September 2019 is estimated to increase 4% over the same period of last year. The indicators for the first nine months of the year show a moderate growth in the steel sector. This effect is explained by volatility and uncertainty in the international context, the trade war between China and the United States, and the political tension linked to Brexit.

Besides, we observe a slowdown trend in steel production for some countries and their difficulties to reach higher growth levels. Countries like China, India and the United States maintain positive results in their production volumes; while Japan, Korea and Brazil show lower levels than expected at the beginning of 2019. As for Mexico, during 3Q19 an 8% fall is estimated compared to the same period in 2018. This reduction, along with the complex situation pushing the Mexican construction industry, could negatively impact the forecasts of national steel production at the end of this year.

In terms of manganese ferroalloys prices, the performance has been stable for most of the third quarter; however, a downward correction was observed during September. On the other hand, manganese ore international prices showed a decline attributed to an apparent oversupply that

¹ Net leverage: debt minus cash divided by last twelve months EBITDA

led to levels of US\$ 5.97 per manganese unit at the end of September. Hence additional downward adjustments are estimated in the upcoming months.

Autlán Energy

The generation of electric power in the Atexcaco Hydroelectric Plant of our subsidiary Compañía de Energía Mexicana, S.A. de C.V. (CEM), was affected by a severe drought that took place throughout the country. So far this year, the runoff has been the largest historically registered by our plant. However, CEM fulfilled during the third quarter of 2019 17% of Autlán Manganese total electricity requirements in its three manganese ferroalloy plants and represented savings in energy costs of around US\$ 1.6 million in the quarter.

Furthermore, the power purchase agreements (PPA's) with different private suppliers, represented over US\$ 1 million in savings during the year.

Year to date, all these benefits totalized US\$ 6.3 million.

Autlán Metallorum Precious Metals

During the third quarter of 2019, gold prices showed a favorable performance reaching a growth of 6%, which totals a 15% increase year to date. So far in 2019, the Fed has reduced the interest rate in 50 basis points and with a high expectation of new cuts this year, along with the uncertainty of a global economic slowdown, the metal's price was benefitted and pushed up at an average of \$1,474 USD/Oz during 3Q19, the highest level of the last three years.

In the third quarter, sales reached 19,972 gold equivalent ounces (Eq Oz), comparing favorably to 11,652 Eq Oz registered in the same period of 2018. This denotes a rise of 71% in total Eq Oz sold.

During the first three quarters of 2019, sales totaled 55,452 Eq Oz, an additional 46% compared to 38,001 Eq Oz sold in 2018. It should be noted that throughout 2018, 57,396 Eq Oz were sold, an amount that we almost reached in just the first three quarters of 2019.

It is important to remark that Autlán Metallorum's data corresponding to the first half of 2018 is mentioned for comparative purposes only and is not an integral part of Autlán results for that period since the consolidation was effective as of July 1st, 2018.

Relevant figures

Adoption of the Dollar as Functional and Reporting Currency

According to the International Financial Reporting Standards (IFRS), the functional currency should be determined depending on the currency of the economic environment in which predominantly operates the issuing agent and its subsidiaries, which in the case of Autlán means the American dollar. Due to this situation, the unaudited figures reported here have been prepared considering this change.

Earnings Report for the third quarter 2019

Income Statement for the third quarter of 2019

(unaudited figures in thousands of dollars, unless otherwise specified)

(according to IFRS)

	Accumulated figures		Quarterly figures				
	2019	2018	3Q19	2Q19	1Q19	4Q18	3Q18
Net Sales	329,092	306,565	114,768	98,005	116,319	106,940	116,073
Ferroalloys (thousand MT ²)	166.0	186.9	56.5	48.9	61.6	56.4	64.0
Manganese Mining (thousand MT)	117.8	60.5	46.1	57.7	14.3	19.6	31.4
Power* (GWh)	137.2	165.0	49.6	39.5	48.1	70.8	58.8
Precious metals (thousand Eq Oz)	55.5	11.7	20.0	15.1	20.4	19.4	11.7
Cost of sales	-260,736	-217,178	-88,622	-78,493	-93,621	-92,539	-88,181
Gross profit	68,356	89,387	26,147	19,511	22,698	14,401	27,892
Operating expenses	-41,007	-28,955	-15,351	-14,546	-11,111	-15,600	-8,592
Operating income	27,348	60,433	10,796	4,966	11,587	-1,199	19,300
EBITDA	70,042	81,270	25,722	18,382	25,938	12,113	28,741
Net profit	7,873	30,452	6,423	-2,370	3,821	3,499	1,888

*When consolidating results, Autlán Energy sales to our own manganese ferroalloy plants are eliminated.

Net Sales

In the third quarter of 2019, Autlán net sales resulted again over the hundred million, totaling US\$ 114.8 million dollars. This amount showed a slight decrease of 1% compared to 3Q18.

Year to date, our sales reflect an increase of 7% compared to that recorded during 2018. This is mainly explained by higher exports of manganese nodules as well as the incorporation of gold sales by Autlán Metallorum's Division. This Division contributed 22% of net sales during the period, supporting the company's diversification strategy.

² Metric Tonnes

Finally, during the first quarter of 2019, Autlán Energy started to sell energy to new self-sufficient partners, increasing the diversification of our revenues. With this action plan we initiated our participation in clean and renewable energy industry with high expectations of growth in our country.

Cost of Sales

The cost of sales in 3Q19 totaled US\$ 88.6 million, in line with the figures reported during the same quarter in 2018 and representing 77% of sales versus 76% in 3Q18.

As a relevant note, the energy generation of CEM during this year is the lowest of our records derived by the lack of water in the zone compared to previous years. The dry season of 2019 has been longer and therefore keeps from having greater savings that also affect the cost of sales.

Year to date, the cost of sales reached an amount of US\$ 260.7 million, representing 79% of total sales.

Operating Expenses

In the third quarter of 2019, operating expenses were of US\$15.4 million, equivalent to 13.4% over sales and increasing six percentage points YoY. This is explained by the rise of selling expenses related to the increase in our exports during the period. In addition, during 3Q18 there were extraordinary non-recurring revenues recorded in this item for the sale of non-productive assets.

In the quarter, the operating income reached US\$ 10.8 million. Meanwhile, the EBITDA registered US\$18.4 million, which resulted in a solid margin of 22.4% over sales.

Year to date, the EBITDA totals US\$ 70.0 million with a margin over sales of 21.3%. In this period, the EBITDA of Autlán Metallorum represented 35% of total EBITDA.

Financial Income and Expenses

The comprehensive financing result (RIF) for the third quarter of 2019 reflects a net financial expense of US\$ 1.7 million comparing favorably against the expense reported in 3Q18 of US\$ 15.3 million. This was mainly due to the exchange profit due to the depreciation of the peso during 3Q19.

Year to date, a net expense of US\$ 14.0 million is recorded, comparing positively against the net expense of US\$ 22.0 million recorded in the same period in 2018.

Net Profit

In the third quarter of 2019, a net income of US\$6.4 million was reached, which represents an increase of more than three times compared to the third quarter of 2018.

Balance Sheet

As of September 30, 2019

(unaudited figures in thousands of dollars)

(according to IFRS)

ASSETS	Sep-19	Dec-18	Var
Cash	50,345	56,610	-11%
Accounts Receivable	57,395	48,794	18%
Inventories	114,349	119,066	-4%
Related Parties	25	394	-94%
Other Current Assets	43,642	42,477	3%
Total Current Assets	265,756	267,341	-1%
Derivative Financial Instruments	90	212	-58%
Fixed Assets, net	300,623	318,761	-6%
Mining Properties	169,559	166,602	2%
Intangible Assets	50,622	50,622	0%
Leased Assets	23,724	0	NA
Goodwill	21,599	21,599	0%
Other Assets	6,119	4,739	29%
Deferred Taxes	20,993	20,993	0%
TOTAL ASSETS	859,085	850,870	1%
Short-term Debt	89,314	70,287	27%
Current Leasing Liabilities	8,117	0	NA
Suppliers	112,431	118,611	-5%
Related Parties Short term	76	495	-85%
Other Current Liabilities	36,611	34,313	7%
Long-term Debt	83,852	110,476	-24%
Non-current Leasing Liabilities	10,176	0	NA
Employee Benefits	11,619	10,316	13%
Deferred Income Taxes	115,752	116,676	-1%
Other Non-current Liabilities	6,641	5,269	26%
TOTAL LIABILITIES	474,587	466,443	2%
STOCKHOLDER'S EQUITY	384,144	384,034	0%
Non-controlling Interest	354	392	-10%
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	859,085	850,870	1%

The figures corresponding to 2018 and 2019 are presented and prepared based in dollar as the functional and reporting currency. Both periods include figures of the three Divisions: Autlán Manganese, Autlán Metallorum and Autlán Energy.

The consolidated balance sheet as of September 30, 2019 continues showing the solid financial situation of the Company. The line of **Cash** shows a decrease of 11% compared to the end of 2018, which recorded a balance of US\$ 50.3 million. The decrease occurred as a result of the dividend paid in cash during the second quarter of 2019 along with the reduction of total debt at the end of the period.

The **Accounts Receivable** had an increase of US\$8.6 million due to higher exports in ferroalloys and manganese nodules. Portfolio turnover maintains an acceptable level compared to previous quarters.

For **Inventories** a decrease of 4% is observed at the end of the quarter. This is due to the reduction plan for raw material inventory, in response to higher prices of some important raw materials and in order to optimize our working capital.

The line of **Net Fixed Asset** shows a reduction of 6% due to the reclassification of leased assets, which now stand in line with the new accounting standard IFRS 16 that entered into effect during 2019.

The **Goodwill** for US\$ 21.6 million contains US\$ 10.9 million corresponding to the acquisition made in 2013 in Compañía de Energía Mexicana, S.A de C.V. (CEM), in which Autlán already holds 100% of the capital stock of the company. This integration has allowed us to have greater control of one of the most important inputs for the company, which is electric power and, consequently, a greater generation of operating cash flow. Also, the remaining amount corresponds to the investment made in Metallorum. With this acquisition we took an important step to strengthen our business portfolio and give growth and diversification to Autlán.

As for **Liabilities**, during 2019 we have been reducing both bank and issued debt, which currently represent US\$ 7.6 million less compared to that at the end of 2018. Additionally, we have been reducing the financial cost of our debt by using our Short-Term Unsecured Notes Program. During the year, five issuances have taken place in the national market for a total amount of \$500 million pesos, which include tenors of six and twelve months embracing more competitive financial costs each time. This reflects the trust of the market in our debt. Finally, according to the IFRS 16, in the leasing liabilities item is observed an amount of US\$ 18.3 million dollars which relates to an increase of US\$ 23.7 million in the net fixed asset as leased assets.

The Company's **Stockholders equity** as of September 30, 2019 reached US\$ 384.5 million, maintaining the same level compared to the end of 2018.

Investments

In 2019, US\$ 15 million were invested in Autlán Manganese Division. During the year, there was a strong focus on investments for our underground manganese ore mine with the extended acquisition of equipment to improve safety and increase productivity. In addition, other

investments such as the modernization of dust collectors in our manganese ferroalloy plants were made in order to strengthen our environmental commitment.

In Autlán Metallorum Division, the main investment decision was a new leaching pad, which will start operations in 4Q19. With an investment of US\$ 8 million, an opportunity of growth and a faster recovery of ounces will be provided to the mine.

In Autlán Energy Division, the investments were focused on maximizing the efficiency of our plant in order to maintain profitable energy, especially in these times of low rainfall, reaching an amount of US\$ 1.5 million year to date.

Derivative Financial Instruments

On December 7, 2016, Compañía de Energía Mexicana, S.A. de C.V. (CEM), a subsidiary of Autlán, as part of its debt contract with a financial institution, took an interest rate option that allows it to cap the interest flows generated by 50% of the refinancing of its debt at a TIIE rate of 8.5%. As of September 30, 2019, this option has been executed six times which represents an accumulated benefit of \$57 thousand pesos.

In addition, derivative financial instruments are contracted to cover the risk of the fall in the gold price being this fundamental part of the income of Autlán Metallorum. At the end of 3Q19, there are zero cost collars that partially cover the income of 4Q19, which represent a capital gain of \$125 thousand dollars.

The measures taken by the company on this subject, as well as its valuation, are detailed in the report called "Complement to the Quarterly Report". In the future and given the nature of its operations, Autlán will continue to contract, when appropriate, derivative financial instruments as it has been doing for years, exclusively to avoid impacts on the budget and minimize the risks of the exchange rate, gold prices and prices of inputs. However, it is important to mention that the operating policies of derivative financial instruments have been reviewed and adjusted to avoid, as far as possible, the negative impact that these operations may cause due to the sudden changes in the global environment.

Outlook

The perspectives for the last quarter of the year show different opportunities for the Company. In Mexico, on September 20, the Ministry of Economy renewed the 15% duty to imports of steel products from countries without a Trade Agreement with validity until August 2021, this tariff will be gradually descending until 2024. With this measure it is expected to incentive domestic steel production. Additionally, the intended investments in infrastructure by the government in 2020 could bring higher demand levels of steel products.

In the United States, the downward trend on steel prices is estimated to cease and in consequence, stability in production levels is expected increasing demand of manganese alloys.

Regarding precious metals, analysts foresee the Fed cutting down the reference rate of United States continuing its descending trend, adding at list three reductions in the year. Lower interest rates, alongside the uncertainty of the trade war between USA and China, it should boost gold prices higher.

In Autlán Energy, the optimization in the operations to increase power generation will continue, assisted by the rain season in the last quarter of the year. In addition to the diversification in income sources of Autlán.

Furthermore, the Company will intensify the reduction in production costs efforts in all its business portfolio, and take advantage of the decreasing price tendency in some of our raw materials imports.

Analyst Coverage

The institutions that monitor the Company are:

- Activer
- GBM
- Punto Casa de Bolsa

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Autlán is a Mexican company with worldwide recognition for the quality and specialization of its mining and industrial products. Generating value for its shareholders, staff and clients using the experience, the best available technology and future diversification projects as part of the values and growth of the company.



Note: This report may contain forward-looking statements regarding the performance of Compañía Minera Autlán and should be taken as Autlán's good faith estimates; such forward-looking statements reflect the views of management's expectations and are based on currently available information; they involve risks and uncertainties, including the economic conditions of Mexico and the world; as well as fluctuations in the value of the Mexican peso compared to the US dollar and the prices of our products.

All figures for 2019 and 2018 contained in this document are expressed in historical US dollars. All the comparisons for 2019 contained in this report have been made against figures for the comparable period of 2018, except for those in which it is indicated otherwise.

[210000] Statement of financial position, current/non-current

Concept	Close Current Quarter 2019-09-30	Close Previous Exercise 2018-12-31
Statement of financial position [abstract]		
Assets [abstract]		
Current assets [abstract]		
Cash and cash equivalents	50,345,000	56,610,000
Trade and other current receivables	57,420,000	49,188,000
Current tax assets, current	0	0
Other current financial assets	0	0
Current inventories	114,349,000	119,066,000
Current biological assets	0	0
Other current non-financial assets	43,642,000	42,477,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	265,756,000	267,341,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	265,756,000	267,341,000
Non-current assets [abstract]		
Trade and other non-current receivables	0	0
Current tax assets, non-current	0	0
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	90,000	212,000
Investments accounted for using equity method	0	0
Investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment	300,623,000	318,762,000
Investment property	0	0
Right-of-use assets that do not meet definition of investment property	23,724,000	0
Goodwill	21,599,000	21,599,000
Intangible assets other than goodwill	50,622,000	50,622,000
Deferred tax assets	20,993,000	20,993,000
Other non-current non-financial assets	175,679,000	171,341,000
Total non-current assets	593,330,000	583,529,000
Total assets	859,086,000	850,870,000
Equity and liabilities [abstract]		
Liabilities [abstract]		
Current liabilities [abstract]		
Trade and other current payables	112,507,000	119,106,000
Current tax liabilities, current	9,668,000	15,134,000
Other current financial liabilities	89,314,000	70,287,000
Current lease liabilities	8,117,000	0
Other current non-financial liabilities	26,943,000	19,190,000
Current provisions [abstract]		
Current provisions for employee benefits	0	0
Other current provisions	0	0
Total current provisions	0	0
Total current liabilities other than liabilities included in disposal groups classified as held for sale	246,549,000	223,717,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	246,549,000	223,717,000
Non-current liabilities [abstract]		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	0	0

Concept	Close Current Quarter 2019-09-30	Close Previous Exercise 2018-12-31
Other non-current financial liabilities	83,852,000	110,473,000
Non-current lease liabilities	10,176,000	0
Other non-current non-financial liabilities	0	40,000
Non-current provisions [abstract]		
Non-current provisions for employee benefits	11,619,000	10,316,000
Other non-current provisions	6,641,000	5,229,000
Total non-current provisions	18,260,000	15,545,000
Deferred tax liabilities	115,752,000	116,676,000
Total non-current liabilities	228,040,000	242,734,000
Total liabilities	474,589,000	466,451,000
Equity [abstract]		
Issued capital	86,130,000	87,549,000
Share premium	32,993,000	32,993,000
Treasury shares	0	0
Retained earnings	278,093,000	276,219,000
Other reserves	(13,126,000)	(12,734,000)
Total equity attributable to owners of parent	384,090,000	384,027,000
Non-controlling interests	407,000	392,000
Total equity	384,497,000	384,419,000
Total equity and liabilities	859,086,000	850,870,000

[310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2019-01-01 - 2019-09-30	Accumulated Previous Year 2018-01-01 - 2018-09-30	Quarter Current Year 2019-07-01 - 2019-09-30	Quarter Previous Year 2018-07-01 - 2018-09-30
Profit or loss [abstract]				
Profit (loss) [abstract]				
Revenue	329,092,000	306,565,000	114,768,000	116,074,000
Cost of sales	260,736,000	217,177,000	88,621,000	88,181,000
Gross profit	68,356,000	89,388,000	26,147,000	27,893,000
Distribution costs	7,155,000	4,920,000	2,400,000	1,855,000
Administrative expenses	32,133,000	25,945,000	10,672,000	10,655,000
Other income	0	0	0	0
Other expense	1,721,000	(1,910,000)	2,279,000	(3,918,000)
Profit (loss) from operating activities	27,347,000	60,433,000	10,796,000	19,301,000
Finance income	2,939,000	1,671,000	695,000	70,000
Finance costs	16,959,000	23,682,000	2,400,000	15,371,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	(4,000)	(26,000)	0	(6,000)
Profit (loss) before tax	13,323,000	38,396,000	9,091,000	3,994,000
Tax income (expense)	5,434,000	8,207,000	2,679,000	2,130,000
Profit (loss) from continuing operations	7,889,000	30,189,000	6,412,000	1,864,000
Profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	7,889,000	30,189,000	6,412,000	1,864,000
Profit (loss), attributable to [abstract]				
Profit (loss), attributable to owners of parent	7,874,000	30,453,000	6,427,000	1,888,000
Profit (loss), attributable to non-controlling interests	15,000	(264,000)	(15,000)	(24,000)
Earnings per share [text block]				
Earnings per share [abstract]				
Earnings per share [line items]				
Basic earnings per share [abstract]				
Basic earnings (loss) per share from continuing operations	0.12775	0.11103	0.0183	0.00686
Basic earnings (loss) per share from discontinued operations	0	0	0	0
Total basic earnings (loss) per share	0.12775	0.11103	0.0183	0.00686
Diluted earnings per share [abstract]				
Diluted earnings (loss) per share from continuing operations	0.12775	0.11103	0.0183	0.00686
Diluted earnings (loss) per share from discontinued operations	0	0	0	0
Total diluted earnings (loss) per share	0.12775	0.11103	0.0183	0.00686

[410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2019-01-01 - 2019-09-30	Accumulated Previous Year 2018-01-01 - 2018-09-30	Quarter Current Year 2019-07-01 - 2019-09-30	Quarter Previous Year 2018-07-01 - 2018-09-30
Statement of comprehensive income [abstract]				
Profit (loss)	7,889,000	30,189,000	6,412,000	1,864,000
Other comprehensive income [abstract]				
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]				
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	583,000	0	0
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	(392,000)	614,000	0	614,000
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	(392,000)	1,197,000	0	614,000
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]				
Exchange differences on translation [abstract]				
Gains (losses) on exchange differences on translation, net of tax	0	0	0	0
Reclassification adjustments on exchange differences on translation, net of tax	0	0	0	0
Other comprehensive income, net of tax, exchange differences on translation	0	0	0	0
Available-for-sale financial assets [abstract]				
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0	0	0
Cash flow hedges [abstract]				
Gains (losses) on cash flow hedges, net of tax	0	0	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0	0	0
Hedges of net investment in foreign operations [abstract]				
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0	0	0
Change in value of time value of options [abstract]				
Gains (losses) on change in value of time value of options, net of tax	0	0	0	0
Reclassification adjustments on change in value of time value of options, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of time value of options	0	0	0	0
Change in value of forward elements of forward contracts [abstract]				
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0	0	0
Change in value of foreign currency basis spreads [abstract]				
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0	0	0

Concept	Accumulated Current Year 2019-01-01 - 2019-09-30	Accumulated Previous Year 2018-01-01 - 2018-09-30	Quarter Current Year 2019-07- 01 - 2019- 09-30	Quarter Previous Year 2018-07- 01 - 2018- 09-30
Financial assets measured at fair value through other comprehensive income [abstract]				
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0	0	0
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income	(392,000)	1,197,000	0	614,000
Total comprehensive income	7,497,000	31,386,000	6,412,000	2,478,000
Comprehensive income attributable to [abstract]				
Comprehensive income, attributable to owners of parent	7,482,000	31,650,000	6,427,000	2,502,000
Comprehensive income, attributable to non-controlling interests	15,000	(264,000)	(15,000)	(24,000)

[520000] Statement of cash flows, indirect method

Concept	Accumulated Current Year 2019-01-01 - 2019-09-30	Accumulated Previous Year 2018-01-01 - 2018-09-30
Statement of cash flows [abstract]		
Cash flows from (used in) operating activities [abstract]		
Profit (loss)	7,889,000	30,189,000
Adjustments to reconcile profit (loss) [abstract]		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	5,435,000	8,207,000
+ (-) Adjustments for finance costs	17,278,000	19,994,000
+ Adjustments for depreciation and amortisation expense	42,694,000	20,837,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	0
+ Adjustments for provisions	1,034,000	2,033,000
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	(3,226,000)
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	0	0
	420,000	0
+ (-) Adjustments for decrease (increase) in inventories	2,532,000	(34,195,000)
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(8,232,000)	(5,465,000)
+ (-) Adjustments for decrease (increase) in other operating receivables	(1,107,000)	(15,023,000)
+ (-) Adjustments for increase (decrease) in trade accounts payable	(6,907,000)	17,315,000
+ (-) Adjustments for increase (decrease) in other operating payables	(4,116,000)	(21,137,000)
+ Other adjustments for non-cash items	0	0
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	49,031,000	(10,660,000)
Net cash flows from (used in) operations	56,920,000	19,529,000
- Dividends paid	0	0
	0	0
- Interest paid	0	0
+ Interest received	0	0
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	56,920,000	19,529,000
Cash flows from (used in) investing activities [abstract]		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	0
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	0	0
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	0	0
+ Proceeds from sales of property, plant and equipment	0	0
- Purchase of property, plant and equipment	15,842,000	23,222,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	0	0
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	20,645,000	5,682,000

Concept	Accumulated Current Year 2019-01-01 - 2019-09-30	Accumulated Previous Year 2018-01-01 - 2018-09-30
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	0	0
- Interest paid	20,217,000	10,246,000
+ Interest received	2,939,000	835,000
	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) investing activities	(53,765,000)	(38,315,000)
Cash flows from (used in) financing activities [abstract]		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	1,420,000	1,220,000
- Payments of other equity instruments	0	25,361,000
+ Proceeds from borrowings	68,932,000	82,686,000
- Repayments of borrowings	64,280,000	41,247,000
- Payments of finance lease liabilities	6,652,000	0
- Payments of lease liabilities	0	0
+ Proceeds from government grants	0	0
- Dividends paid	6,000,000	15,000,000
- Interest paid	0	0
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(9,420,000)	(142,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(6,265,000)	(18,928,000)
Effect of exchange rate changes on cash and cash equivalents [abstract]		
Effect of exchange rate changes on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	(6,265,000)	(18,928,000)
Cash and cash equivalents at beginning of period	56,610,000	71,843,000
Cash and cash equivalents at end of period	50,345,000	52,915,000

[610000] Statement of changes in equity - Accumulated Current

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	87,549,000	32,993,000	0	276,219,000	0	(11,620,000)	0	0	(1,085,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	7,874,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	(392,000)
Total comprehensive income	0	0	0	7,874,000	0	0	0	0	(392,000)
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	6,000,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(1,419,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(1,419,000)	0	0	1,874,000	0	0	0	0	(392,000)
Equity at end of period	86,130,000	32,993,000	0	278,093,000	0	(11,620,000)	0	0	(1,477,000)

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(29,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(29,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(12,734,000)	384,027,000	392,000	384,419,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	7,874,000	15,000	7,889,000
Other comprehensive income	0	0	0	0	(392,000)	(392,000)	0	(392,000)
Total comprehensive income	0	0	0	0	(392,000)	7,482,000	15,000	7,497,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	6,000,000	0	6,000,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(1,419,000)	0	(1,419,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	(392,000)	63,000	15,000	78,000
Equity at end of period	0	0	0	0	(13,126,000)	384,090,000	407,000	384,497,000

[610000] Statement of changes in equity - Accumulated Previous

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	75,508,000	31,708,000	0	204,906,000	0	(11,954,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	30,453,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	614,000
Total comprehensive income	0	0	0	30,453,000	0	0	0	0	614,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	15,000,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	14,234,000	1,285,000	0	52,360,000	0	335,000	0	0	0
Increase (decrease) through treasury share transactions, equity	(1,216,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	13,018,000	1,285,000	0	67,813,000	0	335,000	0	0	614,000
Equity at end of period	88,526,000	32,993,000	0	272,719,000	0	(11,619,000)	0	0	614,000

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(1,948,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	583,000	0	0	0
Total comprehensive income	0	0	0	0	0	583,000	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	583,000	0	0	0
Equity at end of period	0	0	0	0	0	(1,365,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(13,902,000)	298,220,000	537,000	298,757,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	30,453,000	(264,000)	30,189,000
Other comprehensive income	0	0	0	0	1,197,000	1,197,000	0	1,197,000
Total comprehensive income	0	0	0	0	1,197,000	31,650,000	(264,000)	31,386,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	15,000,000	0	15,000,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	335,000	68,214,000	(30,000)	68,184,000
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(1,216,000)	0	(1,216,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	1,532,000	83,648,000	(294,000)	83,354,000
Equity at end of period	0	0	0	0	(12,370,000)	381,868,000	243,000	382,111,000

[700000] Informative data about the Statement of financial position

Concept	Close Current Quarter 2019-09-30	Close Previous Exercise 2018-12-31
Informative data of the Statement of Financial Position [abstract]		
Capital stock (nominal)	29,140,000	29,140,000
Restatement of capital stock	57,901,000	71,742,000
Plan assets for pensions and seniority premiums	0	0
Number of executives	6	6
Number of employees	969	966
Number of workers	1,576	1,569
Outstanding shares	335,431,016	350,431,016
Repurchased shares	1,708,750	14,251,806
Restricted cash	6,475,000	6,156,000
Guaranteed debt of associated companies	0	0

[700002] Informative data about the Income statement

Concept	Accumulated Current Year 2019-01-01 - 2019-09-30	Accumulated Previous Year 2018-01-01 - 2018-09-30	Quarter Current Year 2019-07-01 - 2019-09-30	Quarter Previous Year 2018-07-01 - 2018-09-30
Informative data of the Income Statement [abstract]				
Operating depreciation and amortization	42,694,000	20,837,000	14,927,000	9,441,000

[700003] Informative data - Income statement for 12 months

Concept	Current Year 2018-10-01 - 2019-09-30	Previous Year 2017-10-01 - 2018-09-30
Informative data - Income Statement for 12 months [abstract]		
Revenue	436,031,000	399,616,000
Profit (loss) from operating activities	26,146,000	80,075,000
Profit (loss)	11,461,000	51,283,000
Profit (loss), attributable to owners of parent	11,373,000	51,471,000
Operating depreciation and amortization	56,006,000	26,935,000