

***Compañía Minera Autlán, S.A.B. de C.V.
2021 First Quarter Report***

San Pedro Garza García, N.L., Mexico, April 28th, 2021.- Compañía Minera Autlán, S.A.B. de C.V. and Subsidiaries (Autlán o the Company) presents its first quarter 2021 (1Q21) financial and operating results in accordance with the International Financial Reporting Standards (IFRS). Figures may vary due to rounding.

Results and Relevant Events

- Net sales 11% higher than previous quarter
- EBITDA improved by 52% compared to the 4Q20
- Autlán keeps a discipline in expenses by lowering operating expenses in 2% against 1Q20
- Improvement in Ferroalloy demand and Gómez Palacio Plant resumes activities
- Autlán EMD becomes provider for battery manufacturers in new markets
- Issuance of unsecured bonds
- Financial strength and net debt level of 2.2x

Industry and Operations

Autlán Manganese and EMD

During the first quarter of 2021, steel production kept its way up as of the recovery initiated in the 2Q20, particularly driven by the markets in China, the United States and Mexico.

The United States government has managed to boost a new financial stimulus plan that includes, among other things, heavy investments in infrastructure. As a result, the economic outlook for the United States should improve in 2021, allowing various industrial sectors -including the steel industry- to benefit from the American fiscal policy. It should be noted that the steel supply in the United States has also been very limited by various factors, including the gas and electricity shortage caused by the freezing temperatures in the south of the country at the end of February. The limited supply, along with the rise in demand, caused a quick surge to highest steel prices throughout 2020 and specifically in the first three months of this year.

In Mexico, the steel production decreased by 6% in the 1Q21, combined with an important increase in steel prices. However, uncertainty regarding prospects for demand prevails due to the lag that the construction industry faces as a result of low public and private investments.

The international manganese ore price jumped by 25% against that of December 2020. This upward trend responds to the increase in maritime freight rates, the increase in Silicomanganese prices in the Chinese market and the appreciation of the South African¹ rand.

Because of the solid demand from North American steel mills, as well as limited supply, international prices of manganese ferroalloys registered increases of 24%, 30% and 26% for High Carbon Ferromanganese, Medium Carbon Ferromanganese and Silicomanganese respectively, compared to the fourth quarter of 2020.

Ferroalloys sales by Autlán slightly increased compared to last year's first quarter, and 12% against the 4Q20 due to the reopening of the Gómez Palacio Plant. Regarding the manganese mining division, exports of manganese nodules were limited due to the increase in the ferroalloy volume.

The EMD (Electrolytic Manganese Dioxide) market continues to show demand stability within the European Union with positive price performance, in line with the trend of manganese ore. Particularly in Autlán EMD, the production level once again exceeded 1,000 tons per month for the first time since its acquisition. In addition, progress was made in achieving commercial synergies focused on diversifying to new markets.

Autlán Energy

In 1Q21, the power generation of the Atexcaco Hydroelectric Plant, satisfied 14% of the total electrical energy requirement of the ferroalloy plants. This represented cost savings of \$ 1.3 million in the quarter. In its annual comparison against the 1Q20, generation decreased by 17% due to low rainfall in the period. This extreme drought condition is affecting a large part of the Mexican territory, which is why a system for the optimal use of water has been implemented in the Central.

In addition, the Power Purchase Agreements (PPA's) with different private providers represented 16% of energy consumption with savings over \$320 thousand dollars during the quarter.

Autlán Metallorum

The gold price showed a slight decrease during the 1Q21 derived from the global measures of economic reactivation, resulting in a quarterly yield of -4%. The monetary policy decision to keep interest rates close to 0% taken by the FED, the financial stimulus from the United States and the start of the vaccination process in different countries, particularly the accelerated rate of vaccination in the United States, has affected the price performance.

¹ South Africa is the main manganese ore producer worldwide.

In the Autlán Metallorum Division, as has been reported since last year, we have faced operational difficulties due to the high degree of dispersion in which the mineral resources occur in the Campamento pit. In order to solve these geological challenges and improve our margins, it has been decided to reduce the pace of the mining operation to focus on resource exploration, review our medium-term planning models and have a more efficient mining planning adequate to the characteristics of the mineral deposits. However, the leaching and smelting processes continue to operate normally, and we will be processing the inventory that is already deposited in the leaching pads.

The drop in sales volume in the 1Q21 was partially offset by the growth in the average gold price compared to the same period in 2020.

Relevant figures

Adoption of the Dollar as Functional and Reporting Currency

According to the International Financial Reporting Standards (IFRS), the **functional** currency must be determined depending on the currency of the economic environment in which the issuer and its subsidiaries predominantly operate, which in the case of Autlán since 2016 is the US dollar. Due to this situation, the unaudited figures reported here have been prepared in that currency.

Earnings Report for the first quarter 2021

Income Statement for the first quarter of 2021

(figures in thousands of dollars, unless otherwise specified)

(according to IFRS)

	Accumulated Figures		Quarterly Figures				
	2021	2020 ¹	1Q21	4Q20	3Q20	2Q20	1Q20 ¹
Net Sales	91,802	100,221	91,802	82,452	79,349	84,217	100,221
Ferroalloys (thousand MT ²)	60.4	60.3	60.4	53.8	50.8	49.0	60.3
Manganese Mining (thousand MT)	17.0	26.6	17.0	41.3	56.2	69.1	26.6
Power* (GWh)	41.2	44.8	41.2	60.6	53.7	42.2	44.8
Precious metals (thousand Eq Oz)	5.0	13.7	5.0	4.9	5.3	6.3	13.7
EMD (thousand MT)	3.1	2.0	3.1	2.9	2.9	3.1	2.0
Cost of sales	-78,226	-84,358	-78,226	-73,203	-63,453	-62,870	-84,358
Gross profit	13,576	15,864	13,576	9,249	15,896	21,347	15,864
Operating expenses	-12,762	-12,983	-12,762	-14,644	-11,460	-13,143	-12,983
Operating income	815	2,880	815	-5,396	4,436	8,204	2,880
EBITDA	15,697	18,917	15,697	10,342	17,961	20,790	18,917
Net profit	-2,527	22,076	-2,527	-19,437	-10,788	-7,129	22,076

* When consolidating results, Autlán Energy sales to our own manganese ferroalloy plants are eliminated.

Net sales

Autlán achieved net sales of \$91.8 million dollars during the first quarter, a figure 8% lower compared to 1Q20. The resume of activities at the Gómez Palacio Plant, focused on the production of Silicomanganese, boosted a recovery in the ferroalloys volume reaching a level similar to that of 1Q20. However, the precious metal extraction at Autlán Metallorum has not been normalized, affecting the Company's consolidated revenues. As for the Autlán EMD Division, it maintains stable operations, contributing with close to \$5.3 million dollars of Autlán's consolidated sales. The increase in EMD tonnage responds to the consolidation of results, which began in February during 2020.

¹ Consolidated figures include Autlán EMD as of February 2020.

Cost of Sales

The cost of sales for 1Q21 decreased by 7% compared to the same period in 2020, totaling a value of \$78.2 million dollars and representing 85% of the net sales. The rise in the prices of manganese ferroalloys in combination with the recovery in demand, have benefited the cost of sales to represent a lower fraction of sales. In contrast, the slower rhythm of precious metals extraction activity has caused an increase in unit costs, also having an impact on consolidated profit margins.

Operating Expenses

Operating expenses for the quarter totaled \$12.8 million, which is 2% lower than the 1Q20 expense due to a reduction in the volume of exports that led to lower selling expenses.

The first quarter shows a significant recovery over 4Q20, now resulting in an operating profit of \$0.8 million for 1Q21. However, this number was \$2.0 million below than that registered in 1Q20. The operating margin represents 1% of net sales.

Similarly, EBITDA generation for the quarter recovered against 4Q20, increasing by 52%. Compared to last year's first quarter, it decreased by \$3.2 million, reaching \$15.7 million, which represented 17% of sales compared to 19% in the same period last year.

Financial Income and Expenses

The cuts in the benchmark rate in both Mexico and the United States since 2020 helped reduce the net interest expense in 1Q21 compared to the previous year. In addition, the depreciation of the peso/dollar quote generated an exchange profit of \$2.9 million dollars. Despite these benefits, the comprehensive financing result (RIF) shows a net financial expense of \$0.8 million dollars, which unfavorably compares against the benefit of \$26.0 million dollars reported in the same period during 2020. This result was caused by the exchange rate gain due to the strong devaluation of the peso against the US dollar at the end of March 2020 and whose recognition did not imply cash flow.

Net Profit

In the first quarter of 2021, the income statement showed a net negative result of \$2.5 million dollars, which contrasts negatively versus the net result of the first quarter of 2020 due to the high exchange gain previously mentioned that occurred in that period.

Balance Sheet

As of March 31, 2021

(figures in thousands of dollars)

(according to IFRS)

ASSETS	mar-21	dic-20	Var
Cash	54,412	59,134	-8%
Accounts Receivable	58,660	47,635	23%
Inventories	82,142	91,477	-10%
Related Parties	1,006	422	138%
Other Current Assets	25,626	26,937	-5%
Total Current Assets	221,847	225,605	-2%
Financial Derivatives	248	0	NA
Fixed Assets, net	298,769	305,113	-2%
Leased Assets	14,850	16,364	-9%
Mining Properties	159,359	160,994	-1%
Intangible Assets	60,165	59,923	0%
Goodwill	34,953	35,472	-1%
Other Assets	11,080	10,523	5%
Deferred Taxes	18,031	18,237	-1%
TOTAL ASSETS	819,302	832,231	-2%
Short-term Debt	104,482	103,792	1%
Current Leasing Liabilities	7,023	7,738	-9%
Suppliers	103,557	94,643	9%
Related Parties Short term	707	507	39%
Other Current Liabilities	28,396	36,869	-22%
Long-term Debt	79,035	88,571	-11%
Non-current Leasing Liabilities	8,371	9,780	-14%
Employee Benefits	16,068	16,335	-2%
Deferred Income Taxes	117,660	117,137	0%
Other Non-current Liabilities	7,209	7,477	-4%
TOTAL LIABILITIES	472,508	482,849	-2%
STOCKHOLDER'S EQUITY	342,931	345,503	-1%
Non-controlling Interest	3,864	3,879	0%
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	819,302	832,231	-2%

The figures corresponding to 2021 and 2020 are presented and prepared based in dollar as the functional and reporting currency.

The **Cash** balance shows a utilization of \$4.7 million dollars against the end of 2020 registering a balance of \$54.4 million dollars. The reason for this was the scheduled amortization of debt for the period.

The **Accounts Receivable** registered an increase of \$11.0 million dollars compared to the end of 2020. Part of this increase are explained by the reopening of the Gómez Palacio Plant which led to higher sales. At the end of 1Q21, the portfolio is healthy.

The increase in the demand for our products allowed a quick displacement of finished products. Therefore, the **Inventories** decreases by 10%, equivalent to \$9.3 million dollars.

Net Fixed Assets decreased by 2% against the end of 2020 since depreciation and amortization resulted higher than the investments undertaken.

A **Goodwill** for \$35.0 million dollars was generated as a result of the acquisitions of Compañía de Energía Mexicana (CEM), Metallorum and the most recent one from Cegasa in Spain, which amounted to \$11.1 million dollars.

In **Liabilities**, Autlán focused on meeting all its financial commitments and continuing to participate in the public debt market in Mexico. The renewal of \$300 million pesos in short-term unsecured stock certificates was achieved. The total debt balance as of March 2021 was \$198.9 million dollars, decreasing 5% versus the end of 2020. The net leverage remains at 2.2 times.

The **Stockholders' Equity** of the company as of March 2021 registered \$346.8 million dollars, decreasing by 3% due to the net result of the period.

Investments

In the Autlán Manganese Division, during the first quarter of the year, an intensive exploration campaign began, mainly in the Naopa open-pit mine with the aim of increasing reserves, as well as the investment in rehabilitation of areas within the underground mine to generate access to new mineral deposits. The investment in the safety of the underground mine continues with the acquisition of equipment for mechanization of anchoring and meshing of stopes and roads. In addition, the plan for the renewal of the fleet and heavy equipment for the mines was carried out. Regarding the communities and ecology, the infrastructure improvement plan continues, as well as the support to communities due to the current health situation in the country. In the ferroalloy plants, the long-term maintenance program continues to be optimized, aligning it with market conditions and the operating situation of each furnace to ensure continuous and stable operations. In addition, dust collectors have also been installed.

Autlán Metallorum focused on updating mining planning to continue optimizing resources and reserves. In addition, we have continued to invest in new areas of interest for the development of new resources and reserves and thus recover the level of mining production.

For Autlán Energy, the improvement of the Automatic Control System continues to be a priority as part of the infrastructure modernization which, along with its timely maintenance, will ensure efficient operation.

At Autlán EMD, progress was made in achieving commercial synergies such as focused on diversifying to new markets. In addition, other operational improvements took place such as the execution of the annual maintenance plan and the relief of bottlenecks that allowed to increase productivity in 1Q21.

Derivative Financial Instruments

As of 1Q21, Autlán has contracted derivatives in order to hedge the risk exposure against changes in interest rates, exchange rates and gold/supplies prices. The detail of these positions, as well as their valuation, can be found in the report called "Supplement to the Quarterly Report."

In the future and given the nature of its operations, Autlán will continue to contract, when appropriate, derivative financial instruments as it has been doing for years, exclusively to avoid impacts on the budget and minimize the risks of the exchange rate, interest rate, gold price and other input prices. It is important to mention that the operating policies of derivative financial instruments have been reviewed and adjusted to avoid as much as possible the negative impact that these operations may cause due to the sudden changes in global conditions.

Outlook

The second quarter of 2021 begins with greater optimism for the global economic recovery due to the progress made towards global immunization. Production and consumption trends have improved in recent months, especially the dynamics around the steel industry including its supply chain.

In Mexico, it is estimated that 2021 will close the year with an 11% growth in liquid steel production over the previous year, as long as the construction industry and other steel consuming sectors in Mexico recover in the following months.

Despite the fact that the large producers of manganese minerals have increased their prices in April, a cautious outlook remains for the future, mainly due to the high inventories of manganese mineral in China. On the other hand, the manganese ferroalloys prices in the United States are expected to continue raising due to current limited supply, sustained demand from American

steel mills and potential material flow disruptions from some relevant suppliers in the American market, such as Australia, Malaysia, and Georgia.

So far in 2021, the dollar price has replaced gold as a safe haven asset due to the strengthening of its value and the improvement in the yield of the US Treasury bonds. As the world resumes its path towards new normality, economies are expected to recover and countries begin to withdraw stimulus initiating the downward trajectory of the price of gold.

Regarding the battery market, the demand for EMD has remained stable and it is expected to have a favorable trajectory of price increases, which are in line with the latest trends in manganese ore.

Diversification in which the company has been working brings us more opportunities for the future and that is why Autlán boosts the resources of tomorrow.

Actions for COVID-19

In Autlán, measures to prevent the spread of COVID-19 in operation floors have not been relaxed.

Autlán has participated with regional Health Authorities in Hidalgo, joining the efforts of the Federal Authorities to provide materials and care at the vaccination sites. For example, furniture, water, wheelchairs and other materials have been provided in order to successfully carry out vaccination days for the elderly in Sierra Alta de Hidalgo. In addition, efforts keep being made on the rest of the units as the vaccination campaigns progress where Autlán operates.

Analyst Coverage

The institutions that monitor the Company are:

- Actinver
- GBM
- Punto Casa de Bolsa
- Invex
- Bx+

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Autlán is a Mexican company with worldwide recognition for the quality and specialization of its mining and industrial products. Generating value for its shareholders, staff and clients using the experience, the best available technology and future diversification projects as part of the values and growth of the company.



Note: This report may contain forward-looking statements regarding the performance of Compañía Minera Autlán and should be taken as Autlán's good faith estimates; such forward-looking statements reflect the views of management's expectations and are based on currently available information; they involve risks and uncertainties, including the economic conditions of Mexico and the world; as well as fluctuations in the value of the Mexican peso compared to the US dollar and the prices of our products.

All figures for 2021 and 2020 contained in this document are expressed in historical US dollars. All the comparisons for 2021 contained in this report have been made against figures for the comparable period of 2020, except for those in which it is indicated otherwise.

[210000] Statement of financial position, current/non-current

Concept	Close Current Quarter 2021-03-31	Close Previous Exercise 2020-12-31
Statement of financial position [abstract]		
Assets [abstract]		
Current assets [abstract]		
Cash and cash equivalents	54,412,000	59,134,000
Trade and other current receivables	59,666,000	48,057,000
Current tax assets, current	0	0
Other current financial assets	0	0
Current inventories	82,142,000	91,477,000
Current biological assets	0	0
Other current non-financial assets	25,875,000	26,937,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	222,095,000	225,605,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	222,095,000	225,605,000
Non-current assets [abstract]		
Trade and other non-current receivables	0	0
Current tax assets, non-current	0	0
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	0	0
Investments accounted for using equity method	1,432,000	1,161,000
Investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment	298,769,000	305,113,000
Investment property	0	0
Right-of-use assets that do not meet definition of investment property	14,850,000	16,364,000
Goodwill	34,953,000	35,472,000
Intangible assets other than goodwill	60,165,000	59,923,000
Deferred tax assets	18,031,000	18,237,000
Other non-current non-financial assets	169,007,000	170,356,000
Total non-current assets	597,207,000	606,626,000
Total assets	819,302,000	832,231,000
Equity and liabilities [abstract]		
Liabilities [abstract]		
Current liabilities [abstract]		
Trade and other current payables	104,264,000	95,627,000
Current tax liabilities, current	4,576,000	8,482,000
Other current financial liabilities	104,482,000	103,792,000
Current lease liabilities	7,023,000	7,738,000
Other current non-financial liabilities	23,820,000	27,910,000
Current provisions [abstract]		
Current provisions for employee benefits	0	0
Other current provisions	0	0
Total current provisions	0	0
Total current liabilities other than liabilities included in disposal groups classified as held for sale	244,165,000	243,549,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	244,165,000	243,549,000
Non-current liabilities [abstract]		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	0	0

Concept	Close Current Quarter 2021-03-31	Close Previous Exercise 2020-12-31
Other non-current financial liabilities	79,035,000	88,571,000
Non-current lease liabilities	8,371,000	9,780,000
Other non-current non-financial liabilities	0	0
Non-current provisions [abstract]		
Non-current provisions for employee benefits	16,068,000	16,335,000
Other non-current provisions	7,209,000	7,477,000
Total non-current provisions	23,277,000	23,812,000
Deferred tax liabilities	117,660,000	117,137,000
Total non-current liabilities	228,343,000	239,300,000
Total liabilities	472,508,000	482,849,000
Equity [abstract]		
Issued capital	83,540,000	83,745,000
Share premium	32,993,000	32,993,000
Treasury shares	0	0
Retained earnings	240,212,000	242,739,000
Other reserves	(13,815,000)	(13,974,000)
Total equity attributable to owners of parent	342,930,000	345,503,000
Non-controlling interests	3,864,000	3,879,000
Total equity	346,794,000	349,382,000
Total equity and liabilities	819,302,000	832,231,000

[310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2021-01-01 - 2021-03-31	Accumulated Previous Year 2020-01-01 - 2020-03-31
Profit or loss [abstract]		
Profit (loss) [abstract]		
Revenue	91,802,000	100,221,000
Cost of sales	78,226,000	84,358,000
Gross profit	13,576,000	15,863,000
Distribution costs	1,782,000	2,317,000
Administrative expenses	9,574,000	10,116,000
Other income	0	0
Other expense	1,405,000	550,000
Profit (loss) from operating activities	815,000	2,880,000
Finance income	3,583,000	31,959,000
Finance costs	4,335,000	5,934,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	(133,000)	0
Profit (loss) before tax	(70,000)	28,905,000
Tax income (expense)	2,299,000	6,754,000
Profit (loss) from continuing operations	(2,369,000)	22,151,000
Profit (loss) from discontinued operations	0	0
Profit (loss)	(2,369,000)	22,151,000
Profit (loss), attributable to [abstract]		
Profit (loss), attributable to owners of parent	(2,527,000)	22,077,000
Profit (loss), attributable to non-controlling interests	158,000	74,000
Earnings per share [text block]		
Earnings per share [abstract]		
Earnings per share [line items]		
Basic earnings per share [abstract]		
Basic earnings (loss) per share from continuing operations	(0.00706)	0.06604
Basic earnings (loss) per share from discontinued operations	0	0
Total basic earnings (loss) per share	(0.00706)	0.06604
Diluted earnings per share [abstract]		
Diluted earnings (loss) per share from continuing operations	(0.00706)	0.06604
Diluted earnings (loss) per share from discontinued operations	0	0
Total diluted earnings (loss) per share	(0.00706)	0.06604

[410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2021-01-01 - 2021-03-31	Accumulated Previous Year 2020-01-01 - 2020-03-31
Statement of comprehensive income [abstract]		
Profit (loss)	(2,369,000)	22,151,000
Other comprehensive income [abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]		
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	0	0
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]		
Exchange differences on translation [abstract]		
Gains (losses) on exchange differences on translation, net of tax	(209,000)	0
Reclassification adjustments on exchange differences on translation, net of tax	0	0
Other comprehensive income, net of tax, exchange differences on translation	(209,000)	0
Available-for-sale financial assets [abstract]		
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0
Cash flow hedges [abstract]		
Gains (losses) on cash flow hedges, net of tax	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0
Hedges of net investment in foreign operations [abstract]		
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
Change in value of time value of options [abstract]		
Gains (losses) on change in value of time value of options, net of tax	368,000	76,000
Reclassification adjustments on change in value of time value of options, net of tax	0	0
Other comprehensive income, net of tax, change in value of time value of options	368,000	76,000
Change in value of forward elements of forward contracts [abstract]		
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
Change in value of foreign currency basis spreads [abstract]		
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
Financial assets measured at fair value through other comprehensive income [abstract]		
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0

Concept	Accumulated Current Year 2021-01-01 - 2021-03-31	Accumulated Previous Year 2020-01-01 - 2020-03-31
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	159,000	76,000
Total other comprehensive income	159,000	76,000
Total comprehensive income	(2,210,000)	22,227,000
Comprehensive income attributable to [abstract]		
Comprehensive income, attributable to owners of parent	(2,368,000)	22,153,000
Comprehensive income, attributable to non-controlling interests	158,000	74,000

[520000] Statement of cash flows, indirect method

Concept	Accumulated Current Year 2021-01-01 - 2021-03-31	Accumulated Previous Year 2020-01-01 - 2020-03-31
Statement of cash flows [abstract]		
Cash flows from (used in) operating activities [abstract]		
Profit (loss)	(2,369,000)	22,151,000
Adjustments to reconcile profit (loss) [abstract]		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	2,298,000	6,754,000
+ (-) Adjustments for finance costs	3,626,000	4,726,000
+ Adjustments for depreciation and amortisation expense	14,882,000	16,037,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	0
+ Adjustments for provisions	(889,000)	7,000
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	0
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	0	0
	0	0
+ (-) Adjustments for decrease (increase) in inventories	9,335,000	19,613,000
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(11,609,000)	(8,391,000)
+ (-) Adjustments for decrease (increase) in other operating receivables	1,311,000	19,181,000
+ (-) Adjustments for increase (decrease) in trade accounts payable	9,114,000	(14,725,000)
+ (-) Adjustments for increase (decrease) in other operating payables	(10,302,000)	(12,974,000)
+ Other adjustments for non-cash items	0	0
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	17,766,000	30,228,000
Net cash flows from (used in) operations	15,397,000	52,379,000
- Dividends paid	0	0
	0	0
- Interest paid	0	0
+ Interest received	0	0
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	15,397,000	52,379,000
Cash flows from (used in) investing activities [abstract]		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	23,562,000
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	0	0
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	0	0
+ Proceeds from sales of property, plant and equipment	0	0
- Purchase of property, plant and equipment	1,122,000	4,897,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	0	0
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	4,647,000	8,639,000

Concept	Accumulated Current Year 2021-01-01 - 2021-03-31	Accumulated Previous Year 2020-01-01 - 2020-03-31
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	0	0
- Interest paid	0	0
+ Interest received	707,000	1,193,000
	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) investing activities	(5,062,000)	(35,905,000)
Cash flows from (used in) financing activities [abstract]		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	205,000	301,000
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	0	51,730,000
- Repayments of borrowings	8,846,000	61,149,000
- Payments of finance lease liabilities	2,298,000	854,000
- Payments of lease liabilities	0	0
+ Proceeds from government grants	0	0
- Dividends paid	0	0
- Interest paid	4,315,000	6,044,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(15,664,000)	(16,618,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(5,329,000)	(144,000)
Effect of exchange rate changes on cash and cash equivalents [abstract]		
Effect of exchange rate changes on cash and cash equivalents	607,000	0
Net increase (decrease) in cash and cash equivalents	(4,722,000)	(144,000)
Cash and cash equivalents at beginning of period	59,134,000	54,435,000
Cash and cash equivalents at end of period	54,412,000	54,291,000

[610000] Statement of changes in equity - Accumulated Current

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	83,745,000	32,993,000	0	242,739,000	0	(9,566,000)	0	0	(1,791,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	(2,527,000)	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(209,000)	0	0	368,000
Total comprehensive income	0	0	0	(2,527,000)	0	(209,000)	0	0	368,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(205,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(205,000)	0	0	(2,527,000)	0	(209,000)	0	0	368,000
Equity at end of period	83,540,000	32,993,000	0	240,212,000	0	(9,775,000)	0	0	(1,423,000)

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(2,617,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(2,617,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(13,974,000)	345,503,000	3,879,000	349,382,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	(2,527,000)	158,000	(2,369,000)
Other comprehensive income	0	0	0	0	159,000	159,000	0	159,000
Total comprehensive income	0	0	0	0	159,000	(2,368,000)	158,000	(2,210,000)
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	(173,000)	(173,000)
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(205,000)	0	(205,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	159,000	(2,573,000)	(15,000)	(2,588,000)
Equity at end of period	0	0	0	0	(13,815,000)	342,930,000	3,864,000	346,794,000

[610000] Statement of changes in equity - Accumulated Previous

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	85,691,000	32,993,000	0	258,026,000	0	(11,620,000)	0	0	(1,455,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	22,077,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	76,000
Total comprehensive income	0	0	0	22,077,000	0	0	0	0	76,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(301,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(301,000)	0	0	22,077,000	0	0	0	0	76,000
Equity at end of period	85,390,000	32,993,000	0	280,103,000	0	(11,620,000)	0	0	(1,379,000)

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(2,961,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(2,961,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(16,036,000)	360,674,000	308,000	360,982,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	22,077,000	74,000	22,151,000
Other comprehensive income	0	0	0	0	76,000	76,000	0	76,000
Total comprehensive income	0	0	0	0	76,000	22,153,000	74,000	22,227,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	2,454,000	2,454,000
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(301,000)	0	(301,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	76,000	21,852,000	2,528,000	24,380,000
Equity at end of period	0	0	0	0	(15,960,000)	382,526,000	2,836,000	385,362,000

[700000] Informative data about the Statement of financial position

Concept	Close Current Quarter 2021-03-31	Close Previous Exercise 2020-12-31
Informative data of the Statement of Financial Position [abstract]		
Capital stock (nominal)	15,299,000	15,299,000
Restatement of capital stock	71,742,000	71,742,000
Plan assets for pensions and seniority premiums	0	0
Number of executives	7	7
Number of employees	904	885
Number of workers	1,553	1,479
Outstanding shares	335,431,016	335,431,016
Repurchased shares	7,059,240	6,622,072
Restricted cash	6,687,000	6,094,000
Guaranteed debt of associated companies	0	0

[700002] Informative data about the Income statement

Concept	Accumulated Current Year 2021-01-01 - 2021-03-31	Accumulated Previous Year 2020-01-01 - 2020-03-31
Informative data of the Income Statement [abstract]		
Operating depreciation and amortization	14,882,000	16,037,000

[700003] Informative data - Income statement for 12 months

Concept	Current Year 2020-04-01 - 2021-03-31	Previous Year 2019-04-01 - 2020-03-31
Informative data - Income Statement for 12 months [abstract]		
Revenue	337,821,000	404,030,000
Profit (loss) from operating activities	8,060,000	14,090,000
Profit (loss)	(39,349,000)	6,033,000
Profit (loss), attributable to owners of parent	(39,890,000)	6,071,000
Operating depreciation and amortization	56,731,000	58,228,000