



ANNUAL REPORT 2020

Driving Tomorrow's Resources



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Salient Figures



Driving Tomorrow's Resources

Millions of US dollars

December 31st

P & L

2019 2020

Net sales	420.1	346.2
Operating income	22.8	10.1
Operating margin	5.4%	2.9%
Net revenues / Loss	-12.2	-14.8
Net margin	-2.9%	-4.3%
EBITDA*	79.3	68.0
EBITDA margin	18.9%	19.6%

*Operating Income + Depreciation and Amortization

BALANCE

2019 2020

Current assets	265.7	225.6
Total assets	865.4	832.2
Debt with cost	196.6	209.9
Net debt	142.2	150.7
Total liabilities	504.5	482.8
Stockholders' equity	361.0	349.4
Total liabilities and equity	865.4	832.2

Message from The Chairman of the Board

2020 was certainly a year of difficulties for the entire world. As a company, the health crisis caused by the new SARS-CoV-2 coronavirus challenged us to reinvent ourselves in order to ensure the growth and development of Autlán in the midst of an unprecedented episode in human history.

Faced with the presence of the first confirmed cases of COVID-19 in Mexico and Spain, the company was forced to make difficult, but necessary, decisions at decisive moments like the ones we are living today, in order to guarantee a safe environment and contribute to the efforts of solidarity with our society.

During the crisis, the company headquarters emptied as the authorities disseminated their recommendation for people in cities with a high population density to work remotely. This represented a significant challenge in Autlán's work environment. Organizing how to run a business remotely was not easy. However, thanks to the goodwill of our employees, who respected the measures to mitigate chains of infection, and to our company's technology, we were successful in protecting a major good: the health of our people.

Autlán's operations also faced to the challenges of the COVID-19 pandemic, placing special emphasis on reinforcing safety and hygiene protocols at our plants and operating units to protect our employees and their families. With this vision in mind, Autlán entered in "the new normal", which has proven to be a demanding, but not impossible, goal.

DRIVING TOMORROW'S RESOURCES





Protection kits donated to workers and community

Filters, temperature measuring, use of masks and face masks

Frequent sanitization

Social distancing in common areas, locker rooms, dining and operating areas

"The pandemic has driven us to further improve the company's performance across our network of operations and in the services we offer to our main stakeholders"

We have implemented strict sanitary controls across our operations to minimize the risks of coronavirus infections and are duly complying with them. This allows us to balance two of the company's most important objectives: firstly, to maintain Autlán's operations without affecting the supply of our products to industrial sectors in Mexico, Europe and other export markets; and secondly, to safeguard the welfare of our workers and surrounding communities even more than ever.

Our coordinated efforts with state and municipal authorities to assist people in vulnerable situations were of particular note during the year. With our characteristic spirit of solidarity, we made thousands of donations of personal protection and basic prevention supplies, such as face masks, hand sanitizer gels, medical supplies and first aid kits, to our communities in the states of Hidalgo, Puebla, Sonora, Durango and Veracruz.

Without doubt, the pandemic has driven us to further improve the company's performance across our network of operations and in the services we offer to our main stakeholders. However, there were battles that we were unable to win. During 2020, we regret the fateful passing of four colleagues due to COVID-19. We will miss the friendship, camaraderie, loyalty and great professionalism that they all showed during their time with the company. Although the number of victims in Autlán has been small in quantitative terms, qualitatively the losses have been, and continue to be, very painful for the company.

AUTLÁN, AN ESSENTIAL PART OF THE SOLUTION

Autlán Manganese

A prevention and care campaign to confront COVID-19 was established. Travel, visit receptions and meetings strict policies restrictions were implemented. Social distancing protocols were putted into effect through all operations.

Autlán Energy

Rigorous access protocols to the Atexcaco Hydroelectric Plant were implemented. COVID-19 information banners were disposed across each work department. All work areas have hand-rub antibacterial gel and disinfectants for proper sanitation.

Autlán Metallorum

Frequent clean and sanitation processes across the entire unit. Strict hygiene requirements were established as well as compliance with them. Social distancing is required at all times.

Autlán EMD

Social distancing is required throughout the plant. Masks and face coverings were provided for employees. COVID-19 measures were implemented, as well as control access procedures.



I would also like to take this opportunity to highlight the heroic efforts made by Autlán's medical and nursing staff, who have spent months of intense work to care for us and save lives. My sincere thanks goes to those who have given their time and courage to safeguard the health and personal integrity of our employees.

On behalf of the Autlán Board of Directors, I also wish to express my gratitude to the personnel who continue to work at our operations centers; you have been our greatest allies in keeping the company's course in the midst of the COVID-19 crisis. Because of your valuable work, Autlán's goal will always be your safety.

At Autlán, we recognize that an attitude of service is a fundamental element to forge a better future in modern societies. And thanks to all of you, today Autlán is moving forward to drive tomorrow's resources.

During 2020, the negative effects of the pandemic were not limited to high infection rates, hospitalizations or the loss of human lives; the year leaves us with a terrible economic recession not seen in decades.

On the international scene, we witnessed prolonged rounds of lockdowns that caused a social crisis and alarming levels of unemployment in practically all latitudes.

Consequently, we faced an uncertain environment where world GDP suffered a real contraction of 4%, immediately triggering uncertainty about the economy and the advance of the virus, as well as fear of new waves of contagion.

COVID-19 significantly impacted manganese ore prices across our markets. Prices began to decline in February when the health crisis was at its peak in China. In the month of March, coinciding with the World Health Organization's official declaration of a pandemic, prices reached their lowest point of the year, reflecting the low demand.

The control of the pandemic in China, better prospects for demand and a consistent recovery in the prices of raw materials were factors that drove a notable economic improvement in that nation during the second half of 2020.

Additionally, lockdown in South Africa reduced the supply of manganese ore to the world, resulting in price increases in the second quarter of 2020. Prices then stabilized during the final months of the year and ultimately rose slightly in December, despite growing imports into China and historically unprecedented inventory levels.



As for manganese ferroalloys, prices remained relatively stable in response to a reduction in production in the U.S. market and cuts in world supply.

Mexico also experienced complex challenges, such as a 8.5% decrease in GDP and its corresponding impact on manufacturing sectors: from lower crude steel production to a slowdown in the construction and automotive industries.

Despite the difficult environment, Mexico demonstrated an ability to face the challenges that, as a nation, we are experiencing. For example, the growth rate of the Mexican steel industry improved in the last months of 2020 and there is currently a favorable outlook for 2021.

Of course, we have a number of obstacles to overcome, in particular, with regard to unfair trade practices, such as the import of steel and steel-related products at dumping prices that inevitably puts the domestic industry at risk.

2020 also coincides with the internationalization of Autlán, as we evolved from being a proudly Mexican producer of manganese, renewable energy and precious metals, to transforming ourselves into a global company for the benefit of the main industries that move the world.

Autlán expands geographically in its search of new non-steel markets that contributes to the company's profitable growth, with a new business unit: Autlán EMD.



In accordance with our strategic plan, Autlán acquired a company located in the municipality of Oñati, in the Basque Country of Spain. This company specializes in the production of electrolytic manganese dioxide (EMD), a key input for the manufacture of alkaline batteries.

The Oñati Plant boasts more than 60 years of experience and is the second largest EMD producer in Europe. The acquisition not only expands Autlán geographically in its search for new non-steel markets, but also contributes to the company's profitable growth, giving it a new business unit, Autlán EMD. The integration of Autlán EMD is an extraordinary opportunity to strengthen the company's product portfolio, add synergies and incorporate new talent into the organization.

2020 challenged us to be better, to grow sustainably and to innovate our services to adapt to the changing environment. But over and above the business results we obtained in the framework of a difficult year, I must state categorically that Autlán is committed to the well-being of its people. This can be seen in the actions we implemented to confront the pandemic and our effective compliance across all our operations.

2021 will once again be a challenging year, but I am convinced that, with the efforts and determination of our work teams, we can face any challenge of equal or greater magnitude. As we go forward, we will continue to actively search for new opportunities in Mexico and abroad in order to continue advancing in the diversification of Autlán's business portfolio, while taking advantage of the moderately optimistic vision of our markets.

On behalf of the Autlán Board of Directors, I would like to conclude my message by reiterating my gratitude to the health professionals of Mexico and Autlán, and, in addition, to our colleagues across our operations for representing the company's spirit of professionalism. To all of you, my respect and admiration for taking care of our most precious asset.

José Antonio Rivero
Chairman of the Board

Message from

Undoubtedly, the footprint of 2020 will be impossible to erase from our lives. The past twelve months have been unprecedented for mankind, with an economic slowdown, which was already evident in 2019, aligned with the painful reality of a pandemic like no other in the last hundred years.

The CEO

At Autlán, we faced the complex circumstances with determination, flexibility and efficiency, always prioritizing the health of our employees and communities.

During the year, the markets we serve suffered the onslaught of the health crisis and an exacerbation of the global economic contraction, resulting in a significant decline in the domestic production of crude steel, whose volume in 2020 was the lowest of the last decade. Naturally, this situation had a severe impact on our revenues.

However, Autlán once again demonstrated its mettle by maximizing efficiency and maintaining strict discipline in reducing costs and expenses to record levels. The company also showed its great creativity by implementing a series of technical and business strategy improvements. As a consequence, we should be proud of the results presented in this report.

During this difficult year, Autlán also managed to enrich its product portfolio with a new business unit beyond our borders, in addition to maintaining a solid financial position and being the recipient of awards and recognitions in different orders. All of this demonstrates the company's vitality, our ability to innovate in the face of adversity and, above all, our capacity to present good results despite a challenging environment. I would now like to highlight the most relevant aspects of the activities of each of our divisions.

AUTLÁN MANGANESE

"We concluded most of the investment for modernizing the Teziutlán Plant, making it one of the most efficient and environmentally friendly plants in the world"



AUTLÁN MANGANESE

With regard to our manganese mining operations in the state of Hidalgo: the Naopa Unit stood out in 2020 for posting record carbonate production figures; and the Molango Unit recorded strong nodule export volumes, at a level not seen in more than two decades. It is also important to note the start of the Steinert Project (German technology), which places us at the global forefront of innovation, improving the properties, cost and quality of our nodules and optimizing the production process. In parallel, we made significant progress with the Concentrator Plant for non-steel products at the Nonoalco Unit.

In the area of ferroalloys, according to a specialized publication, Autlán's plants continued to be ranked among the lowest cost plants in the world, reflecting the efficiency of our processes and the company's excellent operating practices.

During the year, we concluded most of the investment for modernizing the Teziutlán Plant, making it one of the most efficient and environmentally friendly plants in the world, and also worked to develop new mixtures of minerals and products. Additionally, we are enhancing our infrastructure technological processes, which will allow us to grow the productivity of our operations.

The Gómez Palacio Plant in the state of Durango remained temporarily out of operation in 2020, as we looked for options to restore production.

However, despite having only operated the Tamós Plant in Veracruz and the Teziutlán Plant in Puebla during the year, we managed to substantially increase our ferroalloys exports to new international markets, such as Japan, the United Arab Emirates, Pakistan, Turkey and Egypt, where our products were very well accepted. Meanwhile, we maintained our traditional presence in the United States and met the demand of all Mexican steel mills.

As a result of this great commercial effort, we posted the highest level of ferroalloys exports in the last 20 years and, at the same time, guaranteed supply for the domestic market.

AUTLÁN METALLORUM

Our precious metal mining operations in Sonora focused on facing the challenges of geological exploration and developing new reserves. We successfully concluded the construction of the "Lluvia 4" Leaching Patio and evaluated diverse synergies with adjacent operations.

Autlán Metallorum's innovative productivity and competitiveness strategy involves transversal elements that promote cost reduction, enhance continuous improvement processes and maintain our commitment to internal COVID-19 security protocols in order to prevent chains of contagion in our operations.



"At Autlán Metallorum, we focused on facing the challenges of geological exploration and developing new reserves"

“At the beginning of 2020, we materialized one of Autlán's most cherished goals: its internationalization”



In 2020, our social responsibility programs contributed to the health of the Magdalena de Kino community in the state of Sonora, as we provided medical supplies and medicines for the protection of hundreds of families.

AUTLÁN ENERGY

The climate conditions for our hydroelectric plant in the state of Puebla were less than ideal in 2020, as the Atexcaco area received the lowest rainfall since 1964, directly affecting our electricity generation.

However, we responded to this critical situation by reinventing ourselves and substantially improving our operating practices, searching for new water flows and therefore enhancing the degree of automation to the level of the world's most notable hydroelectric plants.

Innovation is essential to accelerate the pace of operating process development at the hydroelectric plant. In accordance with this premise, we were able to integrate new systems that position us to make better use of the vital liquid.

The Atexcaco Hydroelectric Plant continues to reiterate its commitment to the environment by supplying clean energy to third parties and Autlán's ferroalloy plants.

AUTLÁN EMD

At the beginning of 2020, we materialized one of Autlán's most cherished goals: its internationalization. In February, the company informed the investing public of the acquisition of CEGASA PORTABLE ENERGY (CEGASA).

On its incorporation into Autlán, we changed CEGASA's image and renamed it AUTLÁN EMD. Located in the Basque Country, this entity is a Spanish plant with more than 60 years of experience and it is Europe's second largest producer of Electrolytic Manganese Dioxide (EMD).

EMD is a key input in the manufacture of alkaline batteries and the transaction gives us three great advantages by:

- Contributing to the growth of the Autlán Manganese Division in the battery industry.
- Diversifying our revenue streams into non-steel applications.
- Representing Autlán's first transaction outside Mexico in the last three decades.

Based on all of the above, the company used its discipline and creativity to significantly reduce costs and expenses throughout the year, promoting a sound and healthy financial position.



“The company dedicated all its efforts to taking care of its personnel and the communities where we operate in the face of the COVID-19 pandemic, giving support through numerous healthcare initiatives focused on minimizing contagions”

We also successfully rolled over all bond maturities in the market, met our financial commitments and kept debt leverage at low and reasonable levels.

Thanks to these efforts, as a percentage of sales, the cost of sales, administrative expenses and EBITDA for 2020 were better than in 2019. However, due to the slowdown in our main markets, Autlán's nominal net income and EBITDA totaled US\$346.2 and US\$68 million in 2020, representing annual contractions of 18% and 14%, respectively.

Regarding Autlán's Human and Social Capital, the company dedicated all its efforts to taking care of its personnel and the communities where we operate in the face of the COVID-19 pandemic, giving support through numerous healthcare initiatives focused on minimizing contagions.

We migrated to telework successfully and quickly, reducing risks and at the same time maintaining the level of productivity.

With this measure, approximately 25% of non-union staff worked remotely and effectively.

In this regard, the Mexican Institute of Social Security (IMSS) recognized Autlán with its Health Security Award for the protocols implemented to minimize chains of COVID-19 contagion in our ferroalloy plants, as well as in Autlán Metallorum.

With regard to workplace safety, it is important to highlight that our operations in Nonoalco, Naopa and Teziutlán have had no disabling accidents for more than a year, which allowed us to achieve the best accident rate in the last five years.

Because of all these efforts, Autlán, for the first time in its history, received an important recognition from CONCAMIN (the Mexican Industrial Chamber Confederation): The 2020 Ethics and Values National Award for having world-class practices in corporate governance, human capital, sustainability and marketing.

“The company was also awarded, for the eleventh consecutive year as a SRC”

The company was also awarded, for the eleventh consecutive year as a Socially Responsible Company (ESR for its initials in Spanish), as well as other recognitions achieved this year.

Looking ahead to 2021, I can proudly say that Autlán is better prepared to leverage the opportunities that may come our way in commercial, operational and strategic terms.

After the strong economic downturn that most countries experienced in 2020, we estimate that next year there will be a generalized recovery that will undoubtedly contribute to offsetting part of the losses of the year being reported.

If this is so, crude steel production in Mexico and the world should grow, the markets for alkaline batteries should show greater activity and, overall, the industries connected to Autlán should improve.

With the great advances in medical science, we are confident that the pandemic must be mitigated and we must gradually recover the normality that we lost in 2020. Nevertheless, this year has taught us many lessons, as we applied new technologies and organizational processes to make countless activities easier and less onerous. Today, months after the start of the pandemic and its economic implications, I am convinced that in 2021 conditions and opportunities must be better and Autlán will be able to capitalize on them, as our experience and success history of more than six decades proves.

Finally, I would like to express my sincere gratitude to Autlán's clients, bankers, suppliers, stockholders, Board of Directors but, especially, to my colleagues in the company's outstanding human team; without the dedication and commitment of each and every member in the challenging context that we experienced, none of the achievements described above would have been possible.

Oscar Maldonado
Chief Executive Officer



Economic Outlook

2020 was marked by the COVID-19 pandemic and its consequent effects across the globe. The generalized decline in economic activity in both developed and emerging economies resulted in a 4% contraction in world GDP, the most severe in our recent history. The United States was not immune to this scenario and posted a 17% decrease in 2020 crude steel production.

There were only few exceptions to this negative trend in the global steel industry; China was one of the few ones, which posted a strong annual growth of 5%. Mexico's economic performance was also impacted, with a 8.5% drop in GDP, affecting all fundamentals of the Mexican steel industry and resulting in a 9% annual decline in crude steel production as of the year-end 2020, according to CANACERO (the Mexican Chamber of the Steel Industry).

Lockdown measures and low demand affected global steel prices, particularly during the first half of the year. However, the rapid recovery of China's steel industry during the second half of the year, the significant cuts in world steel production and a marked increase in the raw material's prices, among other factors, drove a rebound in international prices, a trend that continued until the end of 2020. There were also repercussions on Mexican steel prices, with historical increases in the price of the main steel products.

During the first half of 2020, industrial activity in China was subject to diverse restrictions and the implementation of extreme measures to control the pandemic. The resulting decline in demand put strong downward pressure on manganese ore prices. However, China resumed its production activities later in the year, which accelerated demand and the economic recovery process there.

Meanwhile, uncertainty about South African manganese ore supply resulted in an increase in manganese ore prices. However, with the end of lockdown in South Africa approaching, exports grew, causing excess inventories in Chinese ports.

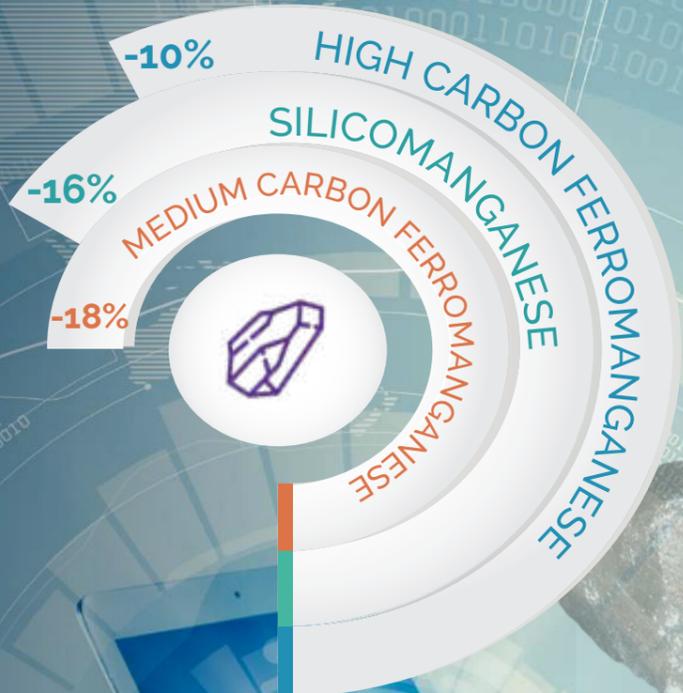
As a result, manganese ore prices continued to weaken in the second half of the year, but began a gradual recovery in December. Nevertheless, the 2020 average spot prices for 44% manganese ore in China were 17% lower in annual terms.

This situation of the steel and manganese markets depressed demand and international prices for manganese ferroalloys, causing cuts in global production.

Despite the fact that demand improved in crucial markets such as China and the United States, it was not until the end of the year that world spot prices began to recover, driven by higher demand and limited supply.

Following world trends, in 2020 the average spot prices of manganese ferroalloys in the United States fell at 16%, 10% and 18% for SiMn, HC FeMn and MC FeMn, respectively, year-over-year.

Despite the challenges in the ferroalloys market, the combination of higher manganese ore prices, increased demand and a reduced supply in the market should strengthen the fundamentals of these products to drive a recovery in international prices in 2021.



Precious Metals

With regard to precious metals, and in clear contrast to the global economic crisis caused by the COVID-19 pandemic, 2020 was a period with attractive returns. Gold prices behaved favorably practically throughout the year, since this precious metal is considered to be a safe haven asset in times of uncertainty and financial volatility. International gold prices increased 27% annually in real terms and the annual average closing price of US\$ 1,771 per ounce represented the highest level since 2012. Additionally, in 2020 gold reached a historical maximum of US\$2,063 per ounce, benefiting from low interest rates and the evolution of the pandemic.



Manganese Mining

Throughout 2020, our Manganese Mining Division in Hidalgo, overcame a variety of challenges in relation to Molango's underground mine activities. It is worth highlighting the implementation of a new automated anchoring system, which will considerably enhance our safety standards. Our efforts resulted in record production figures for our open-pit Naopa Unit, as well as in the Nodulation Furnace, which posted manganese nodule export levels not seen in the last twenty years.

Regarding new Manganese Mining Projects, in August the first phase of the Concentrator Plant was completed at the Nonoalco Unit, to enhance metal recovery and reduce costs. Moreover, the start-up of the Steinert Project at the Molango Unit places us at the global forefront of manganese industry technology, which will improve the characteristics of our mineral in order to reduce costs and optimize the production processes of nodules and ferroalloys.

In the area of sustainability, important projects were continued during the year. These included improving the stability of the spoil heap and cleaning run-off water from the Molango underground mine. The latter initiative enables us to clean run-off water, and leaving it in better conditions.

Actions to pursue strengthening the company's relationship with its neighboring communities also continued in 2020. In this regard, the company played an important role in supporting the community after the damage caused by heavy rains in the Hidalgo Sierra at the beginning of the fourth quarter of the year. In addition, our 2020 Social Investment Platform met the needs of tangible projects identified by the communities themselves, contributing to their development.

The health and safety of our employees are priorities for Autlán, so during the year we implemented multiple initiatives to mitigate COVID-19 infections in our mining operations. To this end, we formed a committee specialized in monitoring the evolution of the virus. We also established the figure of the "Sentinel" who, in addition to operational functions, is responsible for verifying that the sanitary conditions in his/her own work area are adequate. In order to ensure that our suppliers, contractors and transport personnel adhere to the requirements of our new normal, we have created an online questionnaire that guarantees our visitors' effective compliance with prevention measures. As a result, we have managed to keep the environment safe for our employees, their families and our communities.

During the year, our Naopa and Nonoalco Mining Units obtained positive results in terms of operational excellence by achieving two consecutive years without disabling accidents, thereby demonstrating our commitment to the culture of safety in mining operations. At Autlán, we are committed to guaranteeing safe operations for all our employees and stakeholders every day.

Ferroalloys



The COVID-19 pandemic obliged us to enhance our safety and hygiene protocols initiatives in order to maintain a safe environment across all our operations. From the beginning of the contingency, we implemented prevention measures to mitigate coronavirus infections in record time, without affecting operations and preserving our supply chain.

These measures included adjusting work shifts, reinforcing cleaning protocols and deploying social distancing measures in offices, dining rooms, operating points and locker rooms to guarantee the complete safety of our people.

These initiatives have special merit because they were implemented through the joint efforts of Autlán and our Mining Labor Union, with solutions generated through collaboration and teamwork.

Together, we laid the solid foundations of Autlán's new normal, with positive results and notable improvements in internal protocols. In this context, the Mexican Institute of Social Security (IMSS) gave Autlán its Health Security Award for the COVID-19 protocols procedures implemented at our Tamós, Teziutlán and Gómez Palacio Plants. Additionally, the Teziutlán Plant achieved the goal of zero lost-time accidents for one year.

These changes and the new normal are present across all stages of the production process, demonstrating our commitment to competitiveness. Moreover, during the year we continued to make investments to maintain our growth trend.

At the Teziutlán Plant, we installed cooling towers and the dust collectors for furnaces 5 and 6, in order to maximize operational efficiency without affecting the environment. Meanwhile, we initiated a cost reduction program to consolidate the production capacity of the Teziutlán Plant in our efforts to continue driving tomorrow's resources.

In innovation, the ferroalloys team focused on the development of new synthetics as raw materials products thereby reducing the volume of imported manganese ore in levels not seen in the past two decades. Additionally, we carried out projects to increase the productivity of our operations with minimal human intervention, which will enhance the efficiency, speed and quality of our services. This strategic plan will remain in place across our ferroalloy plants for the coming years.

In line with domestic market's demand, the Gómez Palacio Plant remained closed during 2020. However, we are studying market conditions for its reopening in the short-term, with the aim of providing decent jobs for the inhabitants of the municipality and reaffirming our commitment to the domestic and international steel industry.

"The ferroalloys team focused on the development of new synthetic products as raw materials thereby reducing the volume of imported manganese ore"



Mining of Precious Metals

In 2020, Autlán Metallorum focused on improving its innovation processes, strengthening its work teams and introducing security protocols against COVID-19.

In addition, the Autlán Metallorum team combined its knowledge and perseverance to face the challenges of geology and redoubled its efforts across the board.

During the year, Autlán Metallorum's actions generated decent work opportunities and well-being in the Magdalena de Kino, Sonora, municipality. In this respect, we ensure that all our operations are safe, so that we can exploit mineral resources for the benefit of our country and its development.

Autlán Metallorum completed the construction of the "Lluvia 4" Leaching Patio, which now forms an important part of our operational activities. Additionally, notable progress was made with diverse continuous improvement projects, including initiatives to enhance leaching efficiency and inventory recovery. Together, these efforts will gradually lead us to enhanced mining productivity.

During the COVID-19 pandemic, Autlán Metallorum fully complied with all prevention and hygiene measures to avoid coronavirus infections in our operations, assuring effective protocols to safeguard our workers. It should be noted at this point that the Mexican Institute of Social Security recognized the Columbia Mining Unit of Autlán Metallorum with its Health Security Award for guaranteeing that its work centers are safe against COVID-19.





Commercial

At the beginning of 2020, Mexico was already facing an adverse economic environment. The health emergency and consequent lockdown deepened the effects, putting an already weakened economy on a more complex outlook.

In the midst of this adverse outlook our main response was anticipation. For this reason, we worked firmly on increasing Autlán's presence in the international marketplace, reaching out to new regions and looking for different opportunities. The new commercial relationships we forged bore their first fruits during the year as we exported, for the first time, our ferroalloys to new countries including Japan, the United Arab Emirates, Egypt and Turkey, where our products were well accepted. Additionally, we maintained and intensified our participation in the United States.

These actions produced ferroalloy exports on a level not seen in the past two decades. We also posted the highest foreign sales of manganese nodules in the last 25 years. Our trading company managed to triple exports to countries such as Guatemala, Chile, Colombia and Spain and incorporate new products into our offer catalog. We also consolidated the supply of manganese derivatives in domestic and international markets.

Furthermore, Autlán's participation in the domestic steel market was preserved in 2020, as a result of monitoring imports, at dumping prices, from countries with a track record of unfair trade practices. This has allowed us to be close, in terms of commercial and technical advice, to our main customers, demonstrating the value of the Autlán brand, our flexibility to adapt to the demand of Mexican steel mills and, above all, our commitment and capacity to satisfy domestic consumption as a priority.

Meanwhile, for the first time we attended the commercial demand for the recently incorporated Autlán EMD Plant in Spain, posting volumes above those of 2019. Regarding Autlán Metallorum's sales, the international displacement of all produced ounces was achieved, in accordance with gold's average spot price trend in the global markets.

Energy



Our Hydroelectric Energy Unit had a year marked by low rainfall and the emergence of new regulatory initiatives.

For the second consecutive year, low rainfall affected the Atexcaco Hydroelectric Plant's electricity generation as established in the Autlán Energy business plan in the state of Puebla.

Moreover, the pandemic implied, among other things, a change of strategy in maintenance work, such as carrying out alternating maintenance of the units supported by the Water Storage System. This new practice represented an opportunity, allowing us to both minimize energy loss due to maintenance, and optimize the energy generation plan.

Regarding innovation, in 2020 a new Automatic Control System and a Water Storage System were implemented, optimizing the use of the precious liquid to maximize electricity generation, especially at peak hours.

Regarding social and governmental matters, Autlán's Sustainability and Communities teams sought to inform surrounding inhabitants and its employees about the importance of renewable energies in guaranteeing a better future for the generations to come.

New regulations related to the country's energy policy have hindered the diversification of supply sources and greater purchases of clean energy for ferroalloy plants consumption. Additionally, in the middle of the year, new provisions regarding administrative and transmission rates came into effect, which, together, impacted the cost structure and the establishment of contracts. As a consequence, new renewable energy projects in the country were also affected due to pre-operational tests suspensions, a necessary element for incoming projects.

Despite this scenario, Autlán Energy was able to fulfill its primary objective of supplying part of the company's ferroalloy plants energetic needs and building long-term relationships with our main stakeholders.

EMD

To consolidate the presence of Autlán in the European market, in February 2020 Autlán made its largest acquisition outside Mexico to date, when we agreed to purchase CEGASA PORTABLE ENERGY (CEGASA), a Basque company specializing in the manufacture of electrolytic manganese dioxide (EMD).

This process represented a transformation in Autlán's business strategy by integrating new chemical products into Autlán's catalog of services and, on the other hand, adding synergies with Autlán's Manganese Division team in Mexico. It is noteworthy to mention that the acquisition was made in conjunction with a local partner from the Basque Country, which reinforces and gives certainty to Autlán's first international operation in recent decades.

For identification purposes within Autlán's operations, the new operating plant will be called Autlán EMD. The Autlán EMD, facilities are located in the municipality of Oñati, in the province of Guipúzcoa, in the Basque Country. With a track record of more than 60 years of operations, Autlán EMD is the second largest producer of electrolytic manganese dioxide in the European Union.

Autlán EMD is the company's most recent initiative in the area of market diversification. Although in another latitude, during 2020 this unit was not immune to the adverse effects of COVID-19, however, thanks to the implementation of strict health protocols, operations continued.

Naturally, the first actions in regard to Autlán EMD corresponded to the process of assimilating it into the rest of the organization. To this end, Autlán EMD was integrated into the Autlán Management System (SIGA) through a functional and cultural incorporation. In the functional aspect, we implemented a functional control and reporting structure, internal control mechanisms, our Reporting and Management System and communication channels with various support areas. With regard to the cultural aspect, we changed the company's name, incorporated it into the Autlán corporate website, and introduced new work uniforms and signage at the plant.

The new unit also provided important elements in terms of commercial synergies with new customers and knowledge, contributing with research projects to optimizing the incorporation of our value chains.

In financial matters, we refinanced Autlán EMD's debt during the year, taking advantage of the favorable financing conditions in the European Union as a result of the support that authorities provided to companies in the midst of the pandemic. A new ERP was also introduced to increase the agility, reliability and relevance of the division's financial and production information, which will enable taking more informed decisions. Likewise, 2020's tons sold increased by 7% year-over-year, a record in terms of volume, despite the difficulties presented in the raw materials supply chain due to the disruptions caused by COVID-19.

Supply Chain

The Raw Materials Department continued to add new imports of key minerals to the system. As a reflection of market conditions, during the second half of 2020 there were strong upward pressures on imported raw materials prices, including metallurgical coke. Nevertheless, effective planning had enabled the formalization of purchase contracts prior to the period of increases, assuring the company's supply of the necessary inputs for the second half of 2020 and first half of 2021.

Warehouse Department efforts focused on projects to reduce working capital. These included the management of high- and medium-turnover items under a scheme of maxima and minima, joint work with the IT Department to develop a Platform for Taking Inventories and Monitoring Online Turnover, and the automation of barcodes across Autlán's warehouses.

Other equally important events during the year comprised the unification of control initiatives for the consignment items of Autlán Metallorum and the Manganese Mining Unit. This innovation represented 5% of the value of the working capital, with prospects for growth by incorporating ferroalloys activities into the process. Concretely, we were able to reduce the working capital of Autlán Metallorum compared to 2019 and, in Manganese Mining alone, the reduction was the largest of the last decade.

With regard to Construction, it is important to note the completion during the year of 25 construction projects for the Mining, Ferroalloys and Energy units, together with the establishment of 14 engineering projects, achievements that become even more relevant in light of the COVID-19 pandemic. These projects included, to name a few, the completion of the Steinert Classifier at the Molango Unit and the Dust Collectors for furnaces 5 and 6 at the Teziutlán Plant, making 2020 a favorable year in terms of construction.

During the year, COVID-19 added challenges to an already complex market. The response of our Logistics Department was rewarded, with 2020 closing with the highest level of manganese nodule exports in the past 25 years, both in bulk and containerized maritime shipments. In addition, 2020 saw the highest transport of manganese nodules in the last five years, both to ferroalloy plants and to ports, as well as the second highest tonnage of short-haul carbonates.

The Purchasing Department also continued with its roadmap, concluding the implementation of a Quotation Module in the company's Supplier Portal, standardizing and integrating Autlán Metallorum indicators, requisition criteria and purchase orders into the same platform. Other achievements that added to the annual balance are related to coordinated work with the different operational and administrative areas in order to materialize the Steinert Project, involving suppliers, contractors and credit institutions.



Corporate Services



In 2020, the Department of Strategic Intelligence and Legal Affairs centralized information on our internal platforms. This included SUSTENTA, which has a section with all the documentation related to the group's mining concessions, payments, reports and historical documents. CONTRATA platform was also integrated, innovating the way in which corporate offices request contracts and other legal services. In addition, in partnership with other operational areas, the department consolidated its position as a member of the Operations Committee, providing consultation services, legal instruments, analysis, support and decisive information for the different areas to support conflict resolution and the fulfillment of objectives.

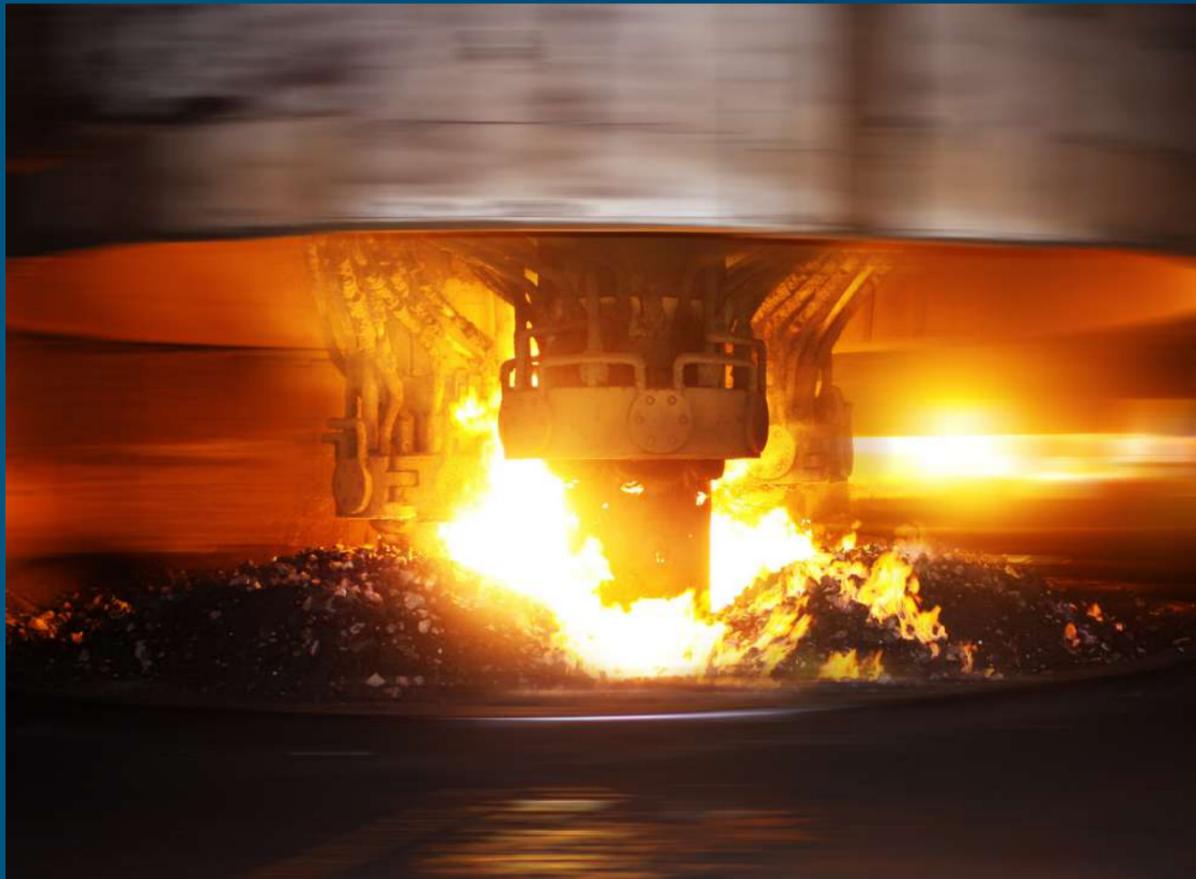
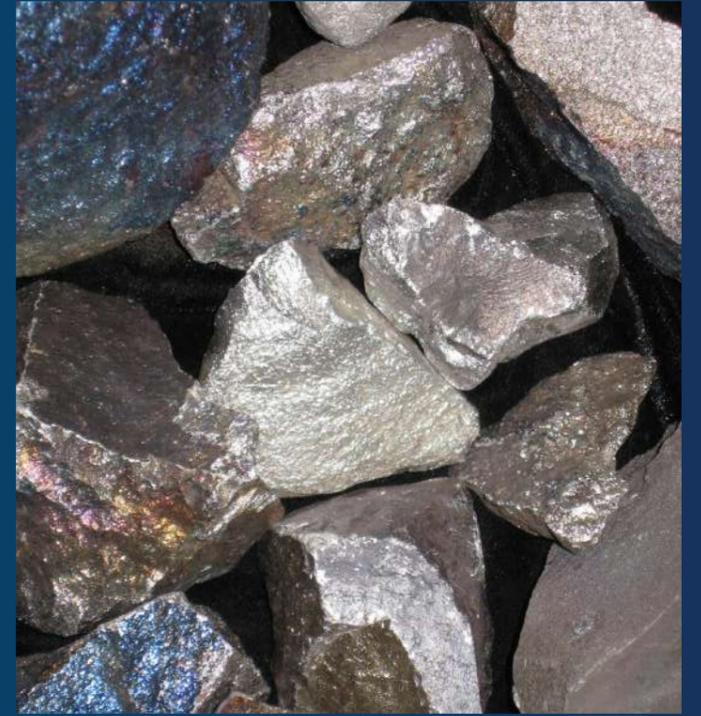
Our relations with the government represent an important gear for our operations. In this regard, the Government Relations Department continued to comply with the requirements of our mining concessions, actively participated with other actors in the Extractive Industries Transparency Initiative (EITI) meetings, and fulfilled the legal procedures and processes for which the area was responsible.

During the year, Autlán continued to chair the Legal Commission of the Mexican Mining Chamber (CAMIMEX), working alongside other commissions on regulatory issues and initiatives that impact our sector; retained the Mining Commission's Vice Presidency of the National Chamber of the Industry of Iron and Steel (CANACERO); and attended the meeting agenda of the Mexican Industrial Chamber Confederation (CONCAMIN), taking advantage of these institutional encounters in order to exalt Autlán's needs before its main stakeholders.

Regarding Strategic Planning, we focused on complying with Autlán's Strategic Objectives Achievement System in a timely manner, efforts that, given the current health emergency, were even more relevant in terms of increasing Autlán's added value. We also significantly improved the Short-Term Forecasting Information System, in order to establish better projected scenarios to give us quicker, more accurate information on variations in Autlán's costs and results in the event of changes in market fundamentals. In addition, we created new, long-term financial models integrating the recently incorporated Autlán EMD Division. These models provide estimates for analyses and support in commercial, credit and contractual negotiations.

Institutional Liaison and Development Department continued to strengthen our relations with authorities in Hidalgo. Moreover, in collaboration with Federal and State Governments, COVID-19 protocols were implemented in both Hidalgo and Sonora mining operations, with a successful audit in our Columbia Unit.

The sum of Autlán Administration's achievements in 2020 also deserves to be highlighted. The IT Department continued to make progress updating the company's ERP and consolidating transactional systems; the Tax Department strengthened our regulatory framework, ensuring that all transactions are carried out in accordance with tax regulations; and Internal Control continued to implement, monitor and control official policies and procedures on the basis of the risk matrix of Autlán's operations.



Institutional Relations

Faced with one of the most complex years in Autlán's history, the Institutional Relations area provided support to confront the COVID-19 pandemic, by coordinating and implementing an Institutional Communication Plan with recommendations, measures and information to mitigate infections and safeguard the health of our employees and other stakeholders.

Corporate Communication with all our audiences gave tangible results in 2020. For example, for the second consecutive year, the Mexican Association of Communicators (AMCO) gave Autlán the AMCO Award, this time for the 2019 Annual Report. In addition, the Mexican Industrial Chamber Confederation (CONCAMIN), gave Autlán, for the first time in its history, the 2020 Ethics and Values in Industry Award, which recognizes companies that successfully apply ethical principles in their operations.

In Institutional Relations, from our different positions, we worked to enhance the image of Autlán before our stakeholders. At the domestic level, Autlán maintained its institutional presence in the mining-steel sector.

The work we carried out in the Chairmanship of the CANACERO Statistics Commission and in the CAMIMEX Customs and Foreign Trade Commission are of particular note. In the international framework, Autlán was one of the sponsors of the first 100% virtual congress of the Latin American Steel Association (ALACERO) and also continued to lead the Statistics Committee of the International Manganese Institute (IMnI), implementing continuous improvements and enhancing the statistical reports disseminated to all its members.

In the area of Foreign Trade, as a result of the pandemic, 2020 was characterized by adverse conditions throughout the world. Moreover, the domestic ferroalloys market was threatened by unfair imports from a number of nations. In this sense, our Advance Import System was expanded and improved, providing information for both the Commercial Area and for exploring new markets for our ferroalloys exports.

Finally, market studies were carried out for electrolytic manganese dioxide in the European Union, in order to meet the needs of the emerging Autlán EMD Unit in Spain by providing market intelligence for its operations and sales.



**STRICT SANITARY PROTOCOLS
WERE IMPLEMENTED ACROSS OUR
OPERATIONS AND CORPORATE OFFICES**

Human Capital

Our employees are a fundamental pillar of the company. There is no doubt that the COVID-19 pandemic had a major impact on the society. As a result, efforts were focused on preserving the integrity of our employees without neglecting the other objectives of the different areas that make up Autlán.

Within this context, we achieved remarkable results in occupational health and safety. The Tamós Plant was given ISO 45001:2018 recertification for occupational safety and health management system, the Teziutlán Plant and the Nonoalco and Naopa Mining Units completed more than a year without disabling accidents, and we registered our best accident rate in the last five years. The accident rate is one of the company's key indicators. All these efforts allowed us to achieve the lowest accident rate figures in Autlán's history, which positions us favorably with respect to the industry averages in Mexico, but also places us at a better level than that of the "maquiladoras" and other industries.

In terms of productivity, our Basic Management Units (BMUs) program closed the year with 450 rapid improvements implemented, a record number for Autlán, and more than 30 continuous improvement projects generated. These initiatives translate into savings of more than US\$5.5 million. It is also important to note that BMUs were implemented in the Autlán Metallorum operations with excellent results.

The nature of COVID-19 gave little room for adaptation in 2020 but coordinated work between different areas and the commitment of our people enabled a rapid transition to the new normal.

In this regard, strict health and safety protocols were implemented across all our operations and corporate offices, in line with the recommendations of national and international health authorities.

These included, among other things, an adaptation of our workspaces to comply with physical and social distancing requirements.

We also launched a campaign to support our most vulnerable personnel, conducting medical monitoring to control and reduce the risk of contagion because of their special medical conditions, made adjustments to work shifts and implemented remote work to minimize infections. Today, across our four divisions, approximately 25% of our non-union staff works remotely.

Finally, we also faced the challenge of maintaining the motivation of our work teams. To this end, we partnered with Institutional Relations Department on a permanent communication campaign that will help us keep our people informed and maintain their enthusiasm and productivity. We closed this year with competency evaluations for Autlán's executives, using world-class tools such as "360° Evaluations," seeking to engage everyone in the development of talent in the new normal.

450

**RAPID IMPROVEMENTS
WERE IMPLEMENTED
BMUs**

Financial Results

2020 was a year of financial market volatility due to the global uncertainty caused by the SARS-CoV-2 pandemic. Faced with this complex environment, the company used its discipline, creativity and operational flexibility to reduce costs and expenses in order to maintain profitability. In 2020, the efforts of Autlán's work teams enabled us to add synergies and successfully adapt to the new normal of the stock markets, while at the same time posting favorable results.

During the year, we successfully renewed all bond maturities in the Mexican market. Thanks to our robust competitive position, we were able to meet our financial commitments and also managed to endorse our financial strategy, maintaining our low debt leverage. These results are of particular merit if we consider the difficult market conditions and the suspension of operations at the Gómez Palacio Plant in Durango state during 2020.

CONSOLIDATED RESULTS

In 2020, the economic slowdown resulting from the COVID-19 epidemic affected Autlán's main markets and our product's prices, resulting in an 18% year-over-year reduction in sales, with net sales in 2020 being US\$346.2 million.

During the year, domestic crude steel production was affected by the coronavirus crisis that began to materialize early in the year. In response, we successfully reoriented Autlán's commercial strategy focus to export markets, partially offsetting the reduced domestic sales.

In financial terms, our efforts to reduce costs and expenses paid off, as Autlán demonstrated its ability to face adverse economic conditions, adjusting its operations to the evolution of our main markets and thereby sustaining healthy operating and profit margins.

The cost of sales was reduced by US\$58.0 million in 2020, and general and administrative expenses by 20% in annual terms. Operating income for the year totaled US\$10.1 million, while operating cash flow, EBITDA, was US\$68.0 million, with an EBITDA margin of 19.6% over sales, slightly exceeding the EBITDA margin of 18.9% for 2019.

The comprehensive financing cost was US\$20.7 million, a reduction of US\$9.1 million compared to 2019, mainly reflecting lower interest paid due to the decline in rates and reduced financial expenses in general.

Finally, in regard to net results, the company posted a consolidated net loss of US\$14.8 million in 2020, due to the technical stoppages implemented to adjust Autlán's production levels as a response to both the reduced demand and the inevitable effects of the COVID-19 pandemic on the Mexican economy.

DRIVING TOMORROW'S RESOURCES



BALANCE SHEET

In 2020, in response to the uncertainty caused by the pandemic, the company prioritized the preservation of liquidity. The line item of cash and cash equivalents had a balance of US\$ 59.1 million as of December 31, 2020, US\$4.7 million more than the previous year.

Throughout the year, Autlán met its financial commitments, covered its operational needs and implemented an efficient investment plan that enabled the acquisition of the Autlán EMD plant in Spain.

It should be noted that the balance of accounts receivable was US\$47.6 million as of year-end 2020, an increase of 11% in annual terms.

Part of this increase reflects the incorporation of the new Autlán EMD business unit, as well as improved sales performance during the last month of the year. Despite the adverse conditions described above, our client portfolio maintained a solid performance during the year.

Raw materials and finished product inventories contracted 19% in the year, following our objective of optimizing working capital requirements. Other current assets decreased by US\$27.6 million year-over-year due to the recovery of VAT in fiscal 2020 and the application of provisional payments made in fiscal 2019, which contributed to the company's liquidity preservation plans.

Autlán's net fixed assets of US\$305.1 million as of year-end 2020 were 2% above those of 2019, reflecting the inclusion of the new Autlán EMD plant's assets and organic investments during the year. The total assets of US\$832.2 million as of December 31, 2020 were US\$33.2 million lower than in the previous year.

Regarding the company's liabilities, as of year-end 2020, the balance of accounts payable was US\$26 million lower than in 2019, due to the reduced production activity and our support of SME suppliers so that they could continue operating during the pandemic.

During 2020, Autlán focused on maintaining a strong balance sheet and solid finances. We met our working capital needs, rolled over the short-term notes ("Certificados Bursátiles") that matured on the Mexican Stock Exchange and renewed our working capital credit lines.

Thanks to the support of the Mexican banks, US\$6.1 million in debt principal payments were deferred, in accordance with our liquidity preservation plan. Additionally, 75% of the acquisition of Autlán EMD was financed, so that the company's debt, including leases, grew by US\$13.2 million. The Net Debt to EBITDA leverage ratio as of year-end 2020 was 2.2 times, reflecting a healthy balance sheet and an appropriate level of indebtedness.

The company's stockholders equity of US\$349.4 million was 3% lower compared to 2019, due to the net result for the year.

AUTLÁN SHARES

Autlán participates in capital and debt markets in Mexico. Autlán's stock is listed on the Mexican Stock Exchange under the ticker symbol "AUTLANB".

The share value as of December 31, 2020 was \$10.60 Mexican Pesos per share, representing a return of 15% for the year.

During 2020, Autlán participated in the short-term debt market under the Mexican dual bond program ("Certificados Bursátiles"), with diverse previously mentioned issues totaling \$531.2 million Mexican Pesos.

Corporate Governance



Driving
Tomorrow's
Resources

Board of Directors

Board of Directors

José Antonio Rivero

Chairman

José Antonio Rivero Jr.

Esteban Rivero

Fernando Canales

Francisco Garza

Antonio Elosúa

Dionisio Garza

Everardo Elizondo

Ernesto Ortíz

Pedro Reynoso

Alternate Directors

María Rivero

María Guadalupe González

Pedro Rivero

Francisco Canales

Francisco Garza Jr.

Patricio Morales

Pablo Garza

Ricardo Sada

Ernesto Ortíz Jr.

Pedro Reynoso Jr.

Audit Committee

Pedro Reynoso

Chairman

Ernesto Ortíz

Member

Ricardo Sada

Member

Juan Pablo del Río

Secretary (Not Member)

Corporate Practices Committee

Ernesto Ortíz

Chairman

Pedro Reynoso

Member

Ricardo Sada

Member

Juan Pablo del Río

Secretary (Not Member)

We are fully committed to partnering with our communities to create prosperity



Sustainability Report

2020 was a year of challenges for all of humanity on many fronts. The COVID-19 pandemic even affected the achievement of Sustainable Development Goals (SDGs), established by the United Nations that guide our actions in the area of social responsibility. Although it is true that the decrease in production activities and mobility may have had a favorable effect in terms of Environmental Impact and Climate Change (SDG 13), for the other goals a broad coordination effort is required between government, academia, non-governmental organizations, society and private initiative to define a less drastic point of no return for the fulfilling of the 2030 Agenda in all its scope.

Under these circumstances, we continued with our roadmap under the guidelines of the health sector, thereby preserving jobs (SDG 1, No Poverty). To this end, we implemented – for almost 2,500 people at Autlán – the highest standards of health and safety, introduced contagion prevention and mitigation measures, promoted a safe work environment for our employees and strengthened our safety culture by adopting COVID-19 measures both inside and outside the company.

With regard to SDG 3, Good Health and Well-Being, we developed a plan of preventive actions and minimization of contagions with the 70 communities in our Influence Zone. The first phase included an awareness campaign in the media, which received a weekly audience of 130 thousand people. We also made diverse donations of basic medical supplies for prevention, such as antibacterial gels, face masks, overalls, nitrile gloves and thermometers, benefiting more than 80 thousand people.

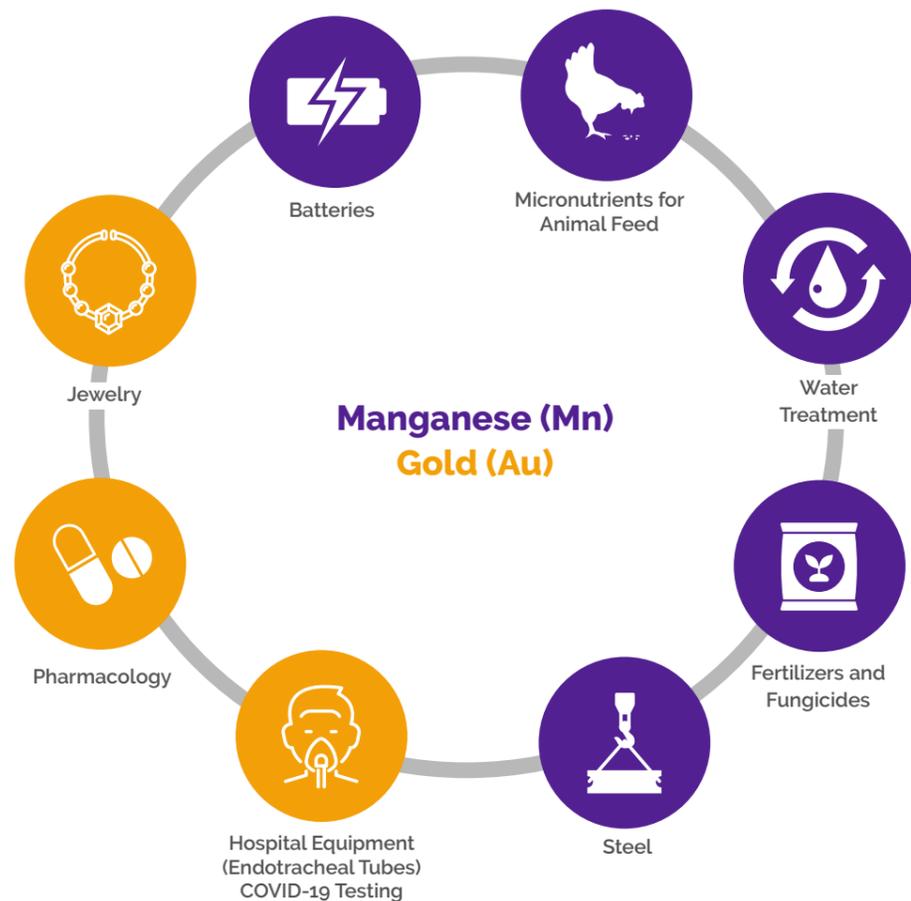
Contributing to SDG 17, Partnerships for the Goals, we collaborated closely with state, municipal and health authorities through special committees, triggering actions such as the set-up of community checkpoints and care modules, the donation of computer equipment to hospitals and healthcare facilities, improvements and the development of new hospital spaces, and the transfer of health personnel for the application of vaccines, all of this in very vulnerable areas.

Regarding community support, we executed 47 projects in five municipalities of the Hidalgo Sierra Alta, with a direct impact on the SDGs. To give continuity to the active and democratic participation of the community in these projects, we adapted the methods to the new normal, creating models for Safe Assemblies that comply with all COVID-19 protocols.



MANGANESE AND GOLD

FUNDAMENTAL ELEMENTS FOR DAILY LIFE



Of the projects carried out, 58% corresponded to SDG 11, Sustainable Cities and Communities. Today, more than ever, access to adequate, safe and affordable housing and basic services given the current conditions of overcrowding and sanitation is a priority to minimize exposure to the coronavirus.

Another 21% of the projects focused on SDG 6, Clean Water and Sanitation, with 21 communities making improvements to their water system, enabling access to clean facilities for hand hygiene, which has become one of the most essential measures against COVID-19.

The evolution of the pandemic also highlighted the importance of preserving and protecting ecosystems and biodiversity.

Consequently, and in response to SDG 15, Life on Land, we enhanced our efforts to reduce our environmental foot-print, growing more than 115 thousand trees in our nurseries, reforesting 67,633 trees, relocating 4,500 cacti and supporting the conservation of 2,585 hectares with the use of matching funds from the Support Program for Sustainable Forestry Development of the National Forestry Commission (CONAFOR).

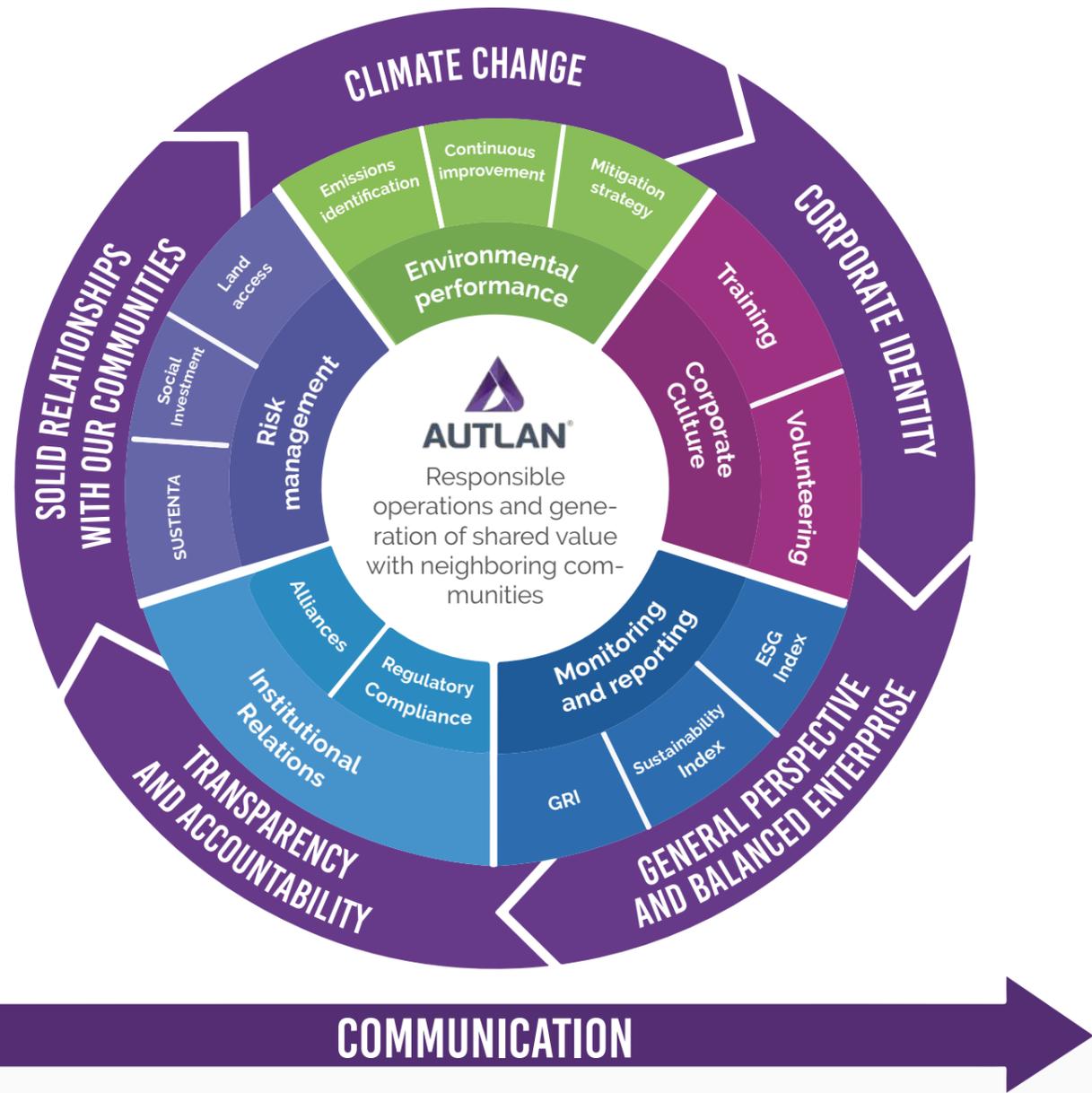
The management of waste and natural resources is also an important part of environmental conservation, so Autlán continued to implement natural resource management measures across its operations. During the year, we reused 23,048 tons of by-products and recycled 316,520.8 kilograms of waste.

In addition, the operation of the Water Treatment Plants at our operating units enabled the reuse of 193,004 m³, thereby avoiding the use of water from traditional sources. Finally, in 2020 the operations of Autlán Manganese, Autlán Metallorum and Autlán Energy jointly reduced their emissions by 23% compared to 2019 (346,405 tons of CO₂ equivalent).

In parallel, the Ferroalloy Plants increased their consumption of clean electrical energy by 37%, reducing the consumption of electricity from other sources by 8%. Regarding sustainable energy, in 2020 the Atexcaco Hydroelectric Plant's production of clean electrical energy avoided the generation of 103,272 tons of CO₂ equivalent.

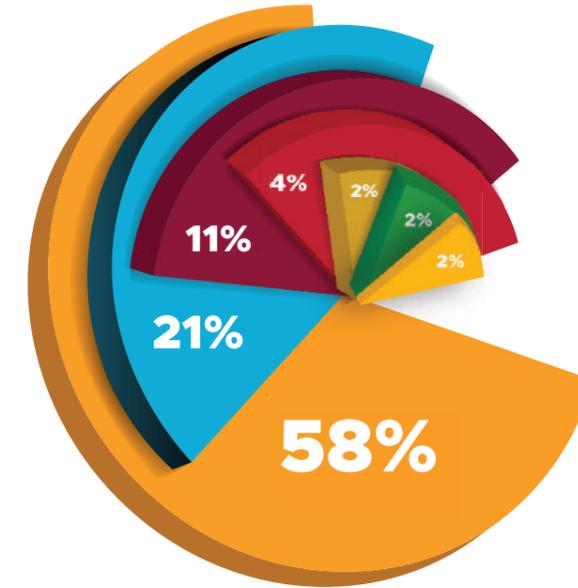
Autlán EMD invested in a system to harvest rainwater for use in its operations, thereby recovering part of the water evaporated in the process and reiterating its commitment to caring for water. Additionally, our subsidiary "Energía Portable Cogeneración" has been working on the engineering for modernizing its cogeneration plant, a project that should be carried out in 2022, thereby promoting the use of efficient and clean energy sources.

Sustainability Strategy



AUTLAN[®] SOCIAL INVESTMENT PLATFORM 2020

2020 Social Investment Platform represent Autlán's strategic plan in order to contribute with UN's 2030 SDG Agenda accomplishment, but also to generate mutual well-being throughout surrounding communities and bolster our operations. A Sustainable Development Fund is included in the platform, as well as "Contigo Mujer", "Contigo Salud", "Manos a la Brocha" and Sustainable Zacuala programs.



SUSTAINABLE DEVELOPMENT GOALS	11 SUSTAINABLE CITIES AND COMMUNITIES	6 CLEAN WATER AND SANITATION	8 DECENT WORK AND ECONOMIC GROWTH	4 QUALITY EDUCATION	2 ZERO HUNGER	3 GOOD HEALTH AND WELL-BEING	7 AFFORDABLE AND CLEAN ENERGY
	58%	21%	11%	4%	2%	2%	2%
Projects	27	10	5	2	1	1	1

Beneficiaries by project:

N°	Project	Programs	Communities Impacted	Beneficiaries
1	Social Investment Platform	34	29	10,337
2	Sustainable Development Fund	13	13	6,656
3	"Manos a la Brocha"	1	24	7,382
4	Sustainable Zacuala	1	1	52
5	Scholarships for Excellence	1	4	18
6	Sustainable Gardens	1	4	65



How do we comply with SDGs?

SDG	Initiative/Program/Application/Event	Total
2 ZERO HUNGER	Backyard Gardens Provisions (No. of families)	9 510
3 GOOD HEALTH AND WELL-BEING	Medical Brigades (No. of consults) Medical Services (No. of beneficiaries) Medicines (No. of prescriptions) Masks donated (No. of units) Antibacterial gel donated (liters) Gloves, face masks, tyvek suits, gauze (No. of units) COVID-19 supplies (No. of beneficiaries)	1,590 8,619 65,568 41,900 944 12,511 50,000
4 QUALITY EDUCATION	Scholarships (No. of students) Scout Group Internet Access Virtual Visits Infrastructure Investment/"Manos a la Brocha"/ Requests/etc. (No. of Schools)	43 15 11 236
6 CLEAN WATER AND SANITATION	Water Services (No. of beneficiaries) Water Catchment System Polyduct Water Pipe (meters)	579 12 1,580
7 AFFORDABLE AND CLEAN ENERGY	Solar Heaters (No. of households)	13
8 DECENT WORK AND ECONOMIC GROWTH	Total employees (No. of employees) Female employees (No. of employees) Employees under 29 years old (No. of employees) Services provided by community suppliers	2,461 188 465 33
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Communities with Public Road Infrastructure Investment (No. of communities) Paving (Mts ²)	29 1,865
11 SUSTAINABLE CITIES AND COMMUNITIES	Communities with electricity thanks to Autlán (No. of communities) Public spaces rehabilitated thanks to "Manos a la Brocha" program Machine hours due to natural disasters Households builded after a natural disaster Communities with Public Infrastructure Investment (No. of communities)	6 36 951 3 8
17 PARTNERSHIPS FOR THE GOALS	University alliances (No. of alliances) NGO's alliances (No. of alliances) Government alliances (No. of alliances)	17 6 16



Sustainable Zacuala

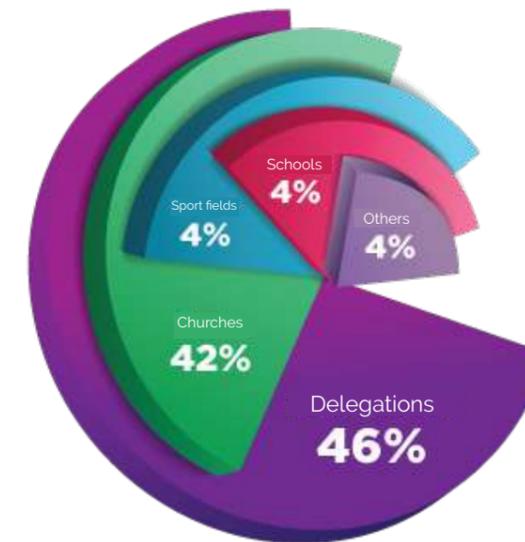
How are we doing?

- 12 firm floors
- 12 rainwater catchment systems
- 12 patsari-like stoves

What's next?

- Solar (ASOLMEX donation)
- Dry toilets
- Hen houses
- Orchards

SDG	Initiative/Program/Application/Event	Total
6 CLEAN WATER AND SANITATION	Water Treatment Plants (No. of plants) Water Reused (cubic meters)	9 193,004
7 AFFORDABLE AND CLEAN ENERGY	Clean Energy Generation (GWh) Investment in Clean Energy (MXN)	244 77,171,536
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	By-product reuse (tons) Waste Recycle (kgs) Reduction of Dangerous Waste Generation (%) SUSTENTA Platform Implementation (No. of units)	23,048 316,520.8 465 33
13 CLIMATE ACTION	Greenhouse Gas Emissions Avoided (CO2 equivalent)	120,051
15 LIFE ON LAND	Trees for Reforestation Produced (No. of trees) Reforestation (No. of trees) Tree Survival Rate (%) Trees donated (No. of trees)	115,000 67,633 93% 26,854



Volunteers mobilized:
429

Average by Community
17.8

More than **3,000** litres of paint for public spaces rehabilitation

Support in contingencies due to rainy season



Tepehuacán de Guerrero:
More than
6,100 beneficiaries

Molango:
705 beneficiaries

Tlanchinol:
1,331 beneficiaries

Actions taken to holdback COVID-19 health contingency

Phase 1. PREVENTION

ACTIONS	VEHICLE	IMPACT		
		HIDALGO	PUEBLA	SONORA
Communication Campaign	Speakers Radio Banners	Audience 53,690	Audience 49,024	Audience 27,873
Donation of basic protection supplies		Beneficiaries 18,914	Beneficiaries 485	Beneficiaries 15,925
Protection kits for employees	Paracetamol	Employee's families 1,000	Employee's families 443	Employee's families 350
Links with municipal health authorities	Frequent meetings	Health contingency committee	Health directors and councilors	Municipal health committee
Equipment donation	Computers, tablets	Number of equipment 1		Number of equipment 2
Pantry donation	Pantries		Number of pantries 233	Number of pantries 65

Audience: more than **130,000** people per week

More than **80,000** people receiving personal health and community support supplies

Alliances and collaborative work with municipal **Health** authorities, SEDENA and State Governments, Civil Protection Organizations and COPARMEX Hidalgo.

Phase 2. SPREAD MINIMIZATION

ACTIONS	VEHICLE	IMPACT	
		HIDALGO Beneficiaries	PUEBLA Beneficiaries
Community production and masks donations to communities and authorities	Cloth masks	16,000	
Donation for the habilitation of COVID-19 Illusion Hospital in Tlanchinol	Waste material (slag) for building access ramps to COVID-19 Illusion Hospital in Tlanchinol	108,733	
Temporary clinics: IMSS Fresnillo, IMSS San Cayetano, Teziutlán Regional Hospital	Thermometers, surgical gowns and nitrile gloves donations		8,000
Basic prevention supplies donated to 25 health centers	Sanitizing mats, sanitizers, antibacterial gel, coveralls, blue gowns, digital thermometers		20,000
Masks donated to Atlán's communities and employees	Masks	9,000	
Basic prevention supplies donated to confront COVID-19	Sanitizing mats, sanitizers, antibacterial gel, coveralls, blue gowns, digital thermometers	76,650	
Antibacterial gels donated	Antibacterial gel	31,842	
Masks donated to Health Jurisdiction, Health Sector and Government	Masks	16,480	
COVID-19 filters enabled in Teziutlán and Atexcaco Health Centers	Sanitizing entry arch at Yaonáhuac. COVID-19 Hospital in Hueyapan. Donation of medicines. Informative banners		20,000
Yaonáhuac Hospital rehabilitated	Yaonáhuac Hospital rehabilitated		4,000

This annual report may contain references to the future performance of Autlán, which should only be considered as estimates made in good faith by the Company. The references reflect management's expectations and are based on the assumptions and information available at a given moment in time, so are subject of future events, risks and unknown factors that may affect the Company's results. Communication Team: Juan Bosco Álvarez, Guillermo Recio, Gabriel Martínez and Christian Aparicio.

CORPORATE HEADQUARTERS

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