

Compañía Minera Autlán, S.A.B. de C.V.

2022 Third Quarter Report

San Pedro Garza García, N.L., México, October 26th, 2022.- Compañía Minera Autlán, S.A.B. de C.V. and Subsidiaries (Autlán or the Company) presents its financial and operating results for the third quarter (3Q22) and accumulated in accordance with the International Financial Reporting Standards (IFRS). Figures may vary due to rounding.

Results and Relevant Events

- CONCAMIN's recognition to Autlán's Social Investment Platform
- Ethics and Values of the Industry Award for the third consecutive year
- Silicomanganese production at a record level
- Net Sales increase 25% vs 3Q21
- EBITDA of US \$50.7 million raises 35% vs the same quarter of last year
- Issuance of short-term unsecured bonds for MX\$ 100 million
- Reduction of net leverage ratio to 0.5x

During the third quarter of 2022, Autlán was awarded twice by the Confederation of Industrial Chambers (CONCAMIN) for its social commitment. For the first time, the Outstanding Practice Award was obtained in recognition of the Social Investment Platform for its contribution to the UN's Sustainable Development Goals (SDGs), with which the needs of 49 communities in the Sierra Alta of Hidalgo have been attended.

Additionally, the Ethics and Values in the Industry Award was granted for the third consecutive year for the merits of corporate social responsibility.

Industry and Operations

Autlán Manganese and EMD

The world economic activity continued to go through a complex period during the third quarter of 2022. World economies faced adverse conditions due to the conflict between Russia and Ukraine, high levels of inflation, the tightening of financial conditions in certain countries and the economic slowdown in China.

Consequently, in the first nine months of the year it is estimated that the world production of liquid steel will present a decrease of 5% compared to the previous year. Among the nations that were most affected are Ukraine, China and the countries that make up the European community. Whilst in the United States a decrease of 4% is estimated, in Mexico an adjustment in its national production of 2% is estimated against 2021.

As for manganese ore, there were adjustments to the international price during September, mainly due to an oversupply of the mineral, as well as cuts in steel and ferroalloys in China. Throughout this quarter, ferroalloys' price was affected by the macroeconomic environment, showing slight decreases in the American market prices. In the accumulated of the year, the prices in the United States have presented increases of 48%, 57% and 62% for high carbon ferromanganese, silicomanganese, and medium carbon ferromanganese, respectively, against the annualized prices of 2021.

In the EMD (Electrolytic Manganese Dioxide) market, Chinese domestic prices exhibited a stable trend in the third quarter of the year and, additionally, reductions in EMD consumption in China are expected. This may impact the European market, mainly with higher Chinese exports at lower prices. Autlán EMD's operations have encountered significant challenges when facing the high costs of energy such as natural gas and power in Europe, leading the company to reduce production volumes.

Autlán Energy

Towards the end of the third quarter of 2022, a greater amount of rainfall began to occur, which allowed registering the highest energy generation of the year, increasing by 55% compared to the previous quarter. However, it was not enough to improve its comparison against 3Q21. Through the third quarter of the year, the emission of 23,406 tons of CO₂ was avoided thanks to this self-supply operation.

Autlán Metallorum

The gold price showed a decrease of 8.1% this last third quarter. In this period, the price of the metal was determined by the tightening of the monetary policy of the central banks of the world, particularly the FED, accompanied by the strengthening of the dollar. In July and September 2022, the FED increased the reference interest rate by 75 basis points in both months, reducing the attractiveness of gold as a safe haven and putting downward pressure on its price; forecasts estimate that this policy will continue in the upcoming months, leading to higher rates than in other developed markets and, consequently, it will be a key factor in supporting the dollar, which has historically maintained an inverse relationship with gold.

Relevant Figures

Adoption of the Dollar as Functional and Reporting Currency

According to the International Financial Reporting Standards (IFRS), the **functional** currency must be determined depending on the currency of the economic environment in which the issuer and its subsidiaries predominantly operate, which in the case of Autlán is the US dollar. Due to this situation, the unaudited figures reported here have been prepared in that currency.

Earnings Report for the third quarter 2022

Income Statement as of September 30, 2022

(figures in thousands of dollars, unless otherwise specified)

(according to IFRS)

	Accumulated Figures		Quarterly Figures				
	2022	2021	3T22	2T22	1T22	4T21	3T21
Net Sales	488,248	315,052	155,469	175,775	157,004	135,305	124,521
Ferroalloys (thousand MT)	178.0	178.1	58.4	61.8	57.9	57.0	62.0
Manganese Mining (thousand MT)	64.9	74.4	15.6	36.6	12.6	19.2	28.4
Power* (GWh)	138.1	146.9	54.3	34.9	48.9	83.3	65.7
Precious Metals (thousand Eq Oz)	1.6	8.3	1.2	0.0	0.4	0.0	0.7
EMD (thousand MT)	6.1	8.9	1.1	2.3	2.7	2.5	3.1
Cost of Sales	-333,742	-235,823	-108,525	-123,539	-101,677	-119,938	-81,935
Gross Profit	154,506	79,229	46,945	52,236	55,326	15,366	42,586
Operating Expenses	-59,394	-44,832	-21,576	-21,163	-16,655	-18,666	-18,143
Operating Income	95,113	34,397	25,369	31,073	38,671	-3,300	24,443
EBITDA	186,147	76,084	50,672	71,754	63,720	45,081	37,599
Net Profit	69,479	6,187	16,300	26,771	26,408	-2,603	12,938

* When consolidating results, Autlán Energy sales to our own manganese ferroalloy plants are eliminated.

Net Sales

According to the forecast of last quarter, sales for the third quarter presented an adjustment of \$20 million dollars against what was reported in 2Q22, however, they register an increase of 25% in comparison with the third quarter of 2021, reaching a figure of \$155.5 million dollars.

In the accumulated of the year, sales presented an increase of 55% against what was reported in the same period of the previous year, registering \$488.2 million dollars.

Cost of Sales

The increase in prices of the main inputs was reflected in the cost of sales of the third quarter of 2022 which was \$108.5 million dollars representing 69.8% of sales. Compared to 3Q21, this line increased by 32%.

In the nine months of 2022, due to the inflationary pressures that are a worldwide issue, the cost of sales has elevated in \$98 million dollars versus 3Q21. However, the cost and expense control implemented at Autlán allowed this figure to represent 68.4% of sales, decreasing in 6.5% compared to the same period of the previous year.

Operating Income and Expenses

The operating expenses of the quarter totaled \$21.6 million dollars, representing 13.9% of sales, which compares favorably with the 14.6% recorded in 3Q21. In amount, expenses increased by \$3.4 million dollars as a result of high levels of inflation. In the accumulated of the year, expenses maintained a margin over sales of 12.2% improving by 2% against 3Q21.

The operating income of the quarter reached \$25.4 million dollars improved upon \$24.4 million registered in the third quarter of the previous year. Year to date, this figure has increased by 2.8 times to that recorded in the previous year.

The EBITDA generation of the quarter was 35% higher than that of the same period of the previous year adding up to \$50.7 million dollars. Compared to prior quarters, the increase in costs discussed above as well as lower sales, has already caused a downward adjustment. The accumulated EBITDA grew 2.4 times to a total of \$186 million dollars.

Financial Income and Expenses

In 3Q22, the net financial expense was \$3.9 million dollars, improving against 3Q21 by 3%.

Year to date, this line recorded a net financial expense of \$16.2 million dollars in line with that reported in the same period of 2021.

Net (loss) Profit

The net income of the quarter was \$16.3 million dollars, a raise of 26% versus 3Q21. In the accumulated of the year, the net income was well above the same period last year, totaling \$69.5 million dollars.

Balance Sheet

As of September 30, 2022

(figures in thousands of dollars)

(according to IFRS)

ASSETS	sep-22	dec-21	Var
Cash	75,059	67,827	11%
Accounts Receivable	92,243	83,328	11%
Inventories	126,638	90,548	40%
Related Parties	396	381	4%
Other Current Assets	53,319	26,297	103%
Total Current Assets	347,655	268,381	30%
Financial Derivatives	3,146	611	415%
Fixed Assets, net	271,546	287,788	-6%
Leased Assets	7,885	12,319	-36%
Mining Properties	68,817	119,396	-42%
Intangible Assets	57,574	58,963	-2%
Goodwill	33,075	34,574	-4%
Other Assets	12,945	11,339	14%
Deferred Assets	24,103	17,175	40%
TOTAL ASSETS	826,744	810,547	2%
Short-term Debt	52,399	45,092	16%
Current Leasing Liabilities	4,315	6,708	-36%
Suppliers	70,394	88,871	-21%
Related Parties Short term	770	625	23%
Other Current Liabilities	53,102	46,792	14%
Long-term Debt	126,256	145,629	-13%
Non-current Leasing Liabilities	4,805	7,826	-39%
Employee Benefits	17,079	15,594	10%
Deferred Income Taxes	90,858	101,098	-10%
Other Non-current Liabilities	10,512	10,009	5%
TOTAL LIABILITIES	430,489	468,243	-8%
STOCKHOLDER'S EQUITY	393,245	338,514	16%
Non-Controlling Interest	3,010	3,790	-21%
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	826,744	810,547	2%

The figures corresponding to 2022 and 2021 are presented and prepared based in dollar as the functional and reporting currency.

Autlán continues to maintain its financial strength during the third quarter of the year.

The **Cash** figure presents an increase of \$7.2 million dollars against the end of 2021, registering a balance of \$75.1 million dollars.

The **Accounts Receivable** presented a rise of 11% as to December 2021 due to higher volume and value of sales. Nevertheless, the portfolio is strong and with a regular collection rate. At the end of September 2022, the portfolio balance was \$92.2 million dollars.

In **Inventories**, a 40% increment is observed mainly due to the higher value of certain raw material inputs, as well as the shipment of nodules to be carried out in the upcoming months.

The **Goodwill** for \$33.1 million dollars was generated by the acquisitions of Compañía de Energía Mexicana (CEM), Metallorum and Autlán EMD.

In **Liabilities**, a solid maturity profile is maintained concentrating on the long term. At the end of the third quarter, the total debt was \$187.8 million dollars and a net leverage ratio of 0.5 times. In the anticipation of the downward in the cycle, part of our resources generated have been used to reduce the company's debt in order to maintain a strong leverage.

The Company's **Stockholders' Equity** at the end of September 2022 recorded \$396.3 million dollars, increasing by \$54 million dollars compared to December 2021 due to the company's higher results.

Capital Expenditures

In the third quarter of 2022, in the Autlán Manganese Division, as it has been throughout the year, investments were made in exploration and preparation in both the underground mine and the Naopa pit, with the purpose of continuing to increase resources and reserves. Significant investments in machinery were made in order maintain production and reduce cost.

In respect to ferroalloys, intending to maximize the furnace utilization, preventive maintenance has been conducted at all plants, investments have been made in innovation to improve raw material feed, and the Teziutlán plant reconfiguration project has continued.

In Autlán Metallorum investments in exploration and sampling continue with the aim of opening new pits, as well as drilling campaigns to maximize production from the yards currently under leaching.

Regarding social responsibility programs, there has been a follow up on investments in remediation, roads, and social works in the community.

Derivative Financial Instruments

Autlán has contracted derivatives in order to hedge the risk exposure against changes in interest rates, exchange rate and gold/supplies prices. At the end of the third quarter, there were current interest rate hedges, which were contracted taking advantage of their low level and partially protecting the risk of a rate increase. Additionally, three hedges to the volatility in

gas prices was contracted. The detailed of these positions, as well as their valuation, can be found in the report called “Supplement to the Quarterly Report”.

In the future and given the nature of its operations, Autlán will continue contracting, when appropriate, derivative financial instruments, exclusively to avoid impacts on the budget. It is important to mention that the operating policies of derivative financial instruments have been reviewed and adjusted to avoid as much as possible the negative impact that these operations may cause due to the sudden changes in global conditions.

Outlook

Internationally, the strong inflationary pressures have led various central banks to increase their respective reference interest rates, in an effort to restore price stability; the tightening monetary decisions is expected to continue. In China, the frequent confinements due to COVID-19 outbreaks have impacted the economic activity, together with poor performance in the real estate sector that represents approximately one-fifth of the economic activity.

The above has led to downward forecasts by organizations such as the International Monetary Fund (IMF). In this regard, the organism forecasts a world economic growth of 3.2% for 2022 and 2.7% for 2023, figures that indicate a clear deceleration in respect to the increment of 6% of 2021.

In particular, the IMF forecasts a growth rate of 2.1% for the Mexican economy for this year, and a rate of 1.2% for 2023. It is important to highlight that the risks of these forecasts being revised downwards are high. As for the United States, China and Europe a growth of 16.0%, 3.2%, and 3.1% respectively is expected for 2022.

Respecting the Steel industry, the world steel production is anticipated to decrease by 6% in 2022. Additionally, it is expected that manganese ore and ferroalloy prices will present modifications in the fourth quarter of the year and towards the end of the first half of 2023, given the oversupply levels as well as the high energy and input costs in international markets.

Analyst Coverage

The institutions that monitor the company are:

- Activer
- GBM
- Punto Casa de Bolsa
- Bx+
- Apalache Análisis (Vector and CI Casa de Bolsa)

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Autlán is a Mexican company with worldwide recognition for the quality and specialization of its mining and industrial products. Generating value for its shareholders, staff and clients using the experience, the best available technology and future diversification projects as part of the values and growth of the company.



Note: This report may contain forward-looking statements regarding the performance of Compañía Minera Autlán and should be taken as Autlán's good faith estimates; such forward-looking statements reflect the views of management's expectations and are based on currently available information; they involve risks and uncertainties, including the economic conditions of Mexico and the world; as well as fluctuations in the value of the Mexican peso compared to the US dollar and the prices of our products.

All figures for 2022 and 2021 contained in this document are expressed in historical US dollars. All the comparisons for 2022 contained in this report have been made against figures for the comparable period of 2021, except for those in which it is indicated otherwise.

[210000] Statement of financial position, current/non-current

Concept	Close Current Quarter 2022-09-30	Close Previous Exercise 2021-12-31
Statement of financial position [abstract]		
Assets [abstract]		
Current assets [abstract]		
Cash and cash equivalents	75,059,000	67,827,000
Trade and other current receivables	92,639,000	83,709,000
Current tax assets, current	0	0
Other current financial assets	0	0
Current inventories	126,638,000	90,548,000
Current biological assets	0	0
Other current non-financial assets	53,319,000	26,297,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	347,655,000	268,381,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	347,655,000	268,381,000
Non-current assets [abstract]		
Trade and other non-current receivables	0	0
Current tax assets, non-current	0	0
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	3,146,000	611,000
Investments accounted for using equity method	1,217,000	1,367,000
Investments in subsidiaries, joint ventures and associates	0	0
Property, plant and equipment	271,546,000	287,788,000
Investment property	0	0
Right-of-use assets that do not meet definition of investment property	7,885,000	12,319,000
Goodwill	33,075,000	34,574,000
Intangible assets other than goodwill	57,574,000	58,963,000
Deferred tax assets	24,103,000	17,175,000
Other non-current non-financial assets	80,543,000	129,368,000
Total non-current assets	479,089,000	542,165,000
Total assets	826,744,000	810,546,000
Equity and liabilities [abstract]		
Liabilities [abstract]		
Current liabilities [abstract]		
Trade and other current payables	71,164,000	89,496,000
Current tax liabilities, current	34,605,000	27,536,000
Other current financial liabilities	52,399,000	45,092,000
Current lease liabilities	4,315,000	6,708,000
Other current non-financial liabilities	18,497,000	19,225,000
Current provisions [abstract]		
Current provisions for employee benefits	0	0
Other current provisions	0	0
Total current provisions	0	0
Total current liabilities other than liabilities included in disposal groups classified as held for sale	180,980,000	188,057,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	180,980,000	188,057,000
Non-current liabilities [abstract]		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	0	0

Concept	Close Current Quarter 2022-09-30	Close Previous Exercise 2021-12-31
Other non-current financial liabilities	126,256,000	145,629,000
Non-current lease liabilities	4,805,000	7,826,000
Other non-current non-financial liabilities	0	0
Non-current provisions [abstract]		
Non-current provisions for employee benefits	17,079,000	15,594,000
Other non-current provisions	10,511,000	10,009,000
Total non-current provisions	27,590,000	25,603,000
Deferred tax liabilities	90,858,000	101,098,000
Total non-current liabilities	249,509,000	280,156,000
Total liabilities	430,489,000	468,213,000
Equity [abstract]		
Issued capital	74,747,000	80,282,000
Share premium	32,993,000	32,993,000
Treasury shares	0	0
Retained earnings	298,438,000	239,156,000
Other reserves	(12,933,000)	(13,888,000)
Total equity attributable to owners of parent	393,245,000	338,543,000
Non-controlling interests	3,010,000	3,790,000
Total equity	396,255,000	342,333,000
Total equity and liabilities	826,744,000	810,546,000

[310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2022-01-01 - 2022-09-30	Accumulated Previous Year 2021-01-01 - 2021-09-30	Quarter Current Year 2022-07-01 - 2022-09-30	Quarter Previous Year 2021-07-01 - 2021-09-30
Profit or loss [abstract]				
Profit (loss) [abstract]				
Revenue	488,248,000	315,052,000	155,469,000	124,521,000
Cost of sales	333,742,000	235,823,000	108,525,000	81,936,000
Gross profit	154,506,000	79,229,000	46,944,000	42,585,000
Distribution costs	9,296,000	6,798,000	3,058,000	2,384,000
Administrative expenses	37,682,000	30,271,000	13,314,000	10,884,000
Other income	0	0	0	0
Other expense	12,416,000	7,762,000	5,203,000	4,874,000
Profit (loss) from operating activities	95,112,000	34,398,000	25,369,000	24,443,000
Finance income	3,261,000	2,076,000	2,478,000	933,000
Finance costs	19,489,000	18,535,000	6,365,000	4,958,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	157,000	0	157,000
Profit (loss) before tax	78,884,000	18,096,000	21,482,000	20,575,000
Tax income (expense)	9,702,000	11,959,000	5,147,000	7,903,000
Profit (loss) from continuing operations	69,182,000	6,137,000	16,335,000	12,672,000
Profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	69,182,000	6,137,000	16,335,000	12,672,000
Profit (loss), attributable to [abstract]				
Profit (loss), attributable to owners of parent	69,479,000	6,187,000	16,301,000	12,938,000
Profit (loss), attributable to non-controlling interests	(297,000)	(50,000)	34,000	(266,000)
Earnings per share [text block]				
Earnings per share [abstract]				
Earnings per share [line items]				
Basic earnings per share [abstract]				
Basic earnings (loss) per share from continuing operations	0.2139	0.0183	0.05051	0.03778
Basic earnings (loss) per share from discontinued operations	0	0	0	0
Total basic earnings (loss) per share	0.2139	0.0183	0.05051	0.03778
Diluted earnings per share [abstract]				
Diluted earnings (loss) per share from continuing operations	0.2139	0.0183	0.05051	0.03778
Diluted earnings (loss) per share from discontinued operations	0	0	0	0
Total diluted earnings (loss) per share	0.2139	0.0183	0.05051	0.03778

[410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2022-01-01 - 2022-09-30	Accumulated Previous Year 2021-01-01 - 2021-09-30	Quarter Current Year 2022-07-01 - 2022-09-30	Quarter Previous Year 2021-07-01 - 2021-09-30
Statement of comprehensive income [abstract]				
Profit (loss)	69,182,000	6,137,000	16,335,000	12,672,000
Other comprehensive income [abstract]				
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]				
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0	0	0	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]				
Exchange differences on translation [abstract]				
Gains (losses) on exchange differences on translation, net of tax	(1,519,000)	(764,000)	(596,000)	(281,000)
Reclassification adjustments on exchange differences on translation, net of tax	0	0	0	0
Other comprehensive income, net of tax, exchange differences on translation	(1,519,000)	(764,000)	(596,000)	(281,000)
Available-for-sale financial assets [abstract]				
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0	0	0
Cash flow hedges [abstract]				
Gains (losses) on cash flow hedges, net of tax	0	0	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0	0	0
Hedges of net investment in foreign operations [abstract]				
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0	0	0
Change in value of time value of options [abstract]				
Gains (losses) on change in value of time value of options, net of tax	2,474,000	351,000	269,000	0
Reclassification adjustments on change in value of time value of options, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of time value of options	2,474,000	351,000	269,000	0
Change in value of forward elements of forward contracts [abstract]				
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0	0	0
Change in value of foreign currency basis spreads [abstract]				
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0	0	0

Concept	Accumulated Current Year 2022-01-01 - 2022-09-30	Accumulated Previous Year 2021-01-01 - 2021-09-30	Quarter Current Year 2022-07-01 - 2022-09-30	Quarter Previous Year 2021-07-01 - 2021-09-30
Financial assets measured at fair value through other comprehensive income [abstract]				
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0	0	0
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	955,000	(413,000)	(327,000)	(281,000)
Total other comprehensive income	955,000	(413,000)	(327,000)	(281,000)
Total comprehensive income	70,137,000	5,724,000	16,008,000	12,391,000
Comprehensive income attributable to [abstract]				
Comprehensive income, attributable to owners of parent	70,434,000	5,774,000	15,974,000	12,657,000
Comprehensive income, attributable to non-controlling interests	(297,000)	(50,000)	34,000	(266,000)

[520000] Statement of cash flows, indirect method

Concept	Accumulated Current Year 2022-01-01 - 2022-09-30	Accumulated Previous Year 2021-01-01 - 2021-09-30
Statement of cash flows [abstract]		
Cash flows from (used in) operating activities [abstract]		
Profit (loss)	69,182,000	6,137,000
Adjustments to reconcile profit (loss) [abstract]		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	9,702,000	11,959,000
+ (-) Adjustments for finance costs	16,996,000	13,256,000
+ Adjustments for depreciation and amortisation expense	91,033,000	41,686,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	0
+ Adjustments for provisions	1,429,000	(348,000)
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	0
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	102,000	0
	0	0
+ (-) Adjustments for decrease (increase) in inventories	(36,090,000)	2,476,000
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(8,929,000)	(30,774,000)
+ (-) Adjustments for decrease (increase) in other operating receivables	(27,022,000)	(2,114,000)
+ (-) Adjustments for increase (decrease) in trade accounts payable	(18,361,000)	(6,289,000)
+ (-) Adjustments for increase (decrease) in other operating payables	(21,429,000)	(10,118,000)
+ Other adjustments for non-cash items	0	0
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	7,431,000	19,734,000
Net cash flows from (used in) operations	76,613,000	25,871,000
- Dividends paid	0	0
	0	0
- Interest paid	0	0
+ Interest received	0	0
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	76,613,000	25,871,000
Cash flows from (used in) investing activities [abstract]		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	0
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	0	0
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	0	0
+ Proceeds from sales of property, plant and equipment	0	0
- Purchase of property, plant and equipment	7,207,000	6,165,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	0	0
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	14,762,000	10,929,000

Concept	Accumulated Current Year 2022-01-01 - 2022-09-30	Accumulated Previous Year 2021-01-01 - 2021-09-30
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	0	0
- Interest paid	0	0
+ Interest received	2,493,000	1,990,000
	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) investing activities	(19,476,000)	(15,104,000)
Cash flows from (used in) financing activities [abstract]		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	5,535,000	1,188,000
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	0	0
- Repayments of borrowings	12,065,000	356,000
- Payments of finance lease liabilities	4,579,000	3,684,000
- Payments of lease liabilities	0	0
+ Proceeds from government grants	0	0
- Dividends paid	10,197,000	0
- Interest paid	17,956,000	15,053,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(50,332,000)	(20,281,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6,805,000	(9,514,000)
Effect of exchange rate changes on cash and cash equivalents [abstract]		
Effect of exchange rate changes on cash and cash equivalents	427,000	440,000
Net increase (decrease) in cash and cash equivalents	7,232,000	(9,074,000)
Cash and cash equivalents at beginning of period	67,827,000	59,134,000
Cash and cash equivalents at end of period	75,059,000	50,060,000

[610000] Statement of changes in equity - Accumulated Current

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	80,282,000	32,993,000	0	239,156,000	0	(10,278,000)	0	0	(1,434,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	69,479,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(1,519,000)	0	0	2,474,000
Total comprehensive income	0	0	0	69,479,000	0	(1,519,000)	0	0	2,474,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	10,197,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(5,535,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(5,535,000)	0	0	59,282,000	0	(1,519,000)	0	0	2,474,000
Equity at end of period	74,747,000	32,993,000	0	298,438,000	0	(11,797,000)	0	0	1,040,000

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(2,176,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(2,176,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(13,888,000)	338,543,000	3,790,000	342,333,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	69,479,000	(297,000)	69,182,000
Other comprehensive income	0	0	0	0	955,000	955,000	0	955,000
Total comprehensive income	0	0	0	0	955,000	70,434,000	(297,000)	70,137,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	10,197,000	0	10,197,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	(483,000)	(483,000)
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(5,535,000)	0	(5,535,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	955,000	54,702,000	(780,000)	53,922,000
Equity at end of period	0	0	0	0	(12,933,000)	393,245,000	3,010,000	396,255,000

[610000] Statement of changes in equity - Accumulated Previous

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
Statement of changes in equity [line items]									
Equity at beginning of period	83,745,000	32,993,000	0	242,739,000	0	(9,566,000)	0	0	(1,791,000)
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	6,187,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(764,000)	0	0	351,000
Total comprehensive income	0	0	0	6,187,000	0	(764,000)	0	0	351,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(1,188,000)	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(1,188,000)	0	0	6,187,000	0	(764,000)	0	0	351,000
Equity at end of period	82,557,000	32,993,000	0	248,926,000	0	(10,330,000)	0	0	(1,440,000)

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
Statement of changes in equity [line items]									
Equity at beginning of period	0	0	0	0	0	(2,617,000)	0	0	0
Changes in equity [abstract]									
Comprehensive income [abstract]									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	0	0	0	0
Total comprehensive income	0	0	0	0	0	0	0	0	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	0	0	0	0
Equity at end of period	0	0	0	0	0	(2,617,000)	0	0	0

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
Statement of changes in equity [line items]								
Equity at beginning of period	0	0	0	0	(13,974,000)	345,503,000	3,879,000	349,382,000
Changes in equity [abstract]								
Comprehensive income [abstract]								
Profit (loss)	0	0	0	0	0	6,187,000	(50,000)	6,137,000
Other comprehensive income	0	0	0	0	(413,000)	(413,000)	0	(413,000)
Total comprehensive income	0	0	0	0	(413,000)	5,774,000	(50,000)	5,724,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	(5,000)	(5,000)
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(1,188,000)	0	(1,188,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	(413,000)	4,586,000	(55,000)	4,531,000
Equity at end of period	0	0	0	0	(14,387,000)	350,089,000	3,824,000	353,913,000

[700000] Informative data about the Statement of financial position

Concept	Close Current Quarter 2022-09-30	Close Previous Exercise 2021-12-31
Informative data of the Statement of Financial Position [abstract]		
Capital stock (nominal)	29,140,000	15,299,000
Restatement of capital stock	51,387,000	71,742,000
Plan assets for pensions and seniority premiums	0	0
Number of executives	13	13
Number of employees	813	815
Number of workers	1,488	1,416
Outstanding shares	323,431,016	335,431,016
Repurchased shares	7,823,000	12,619,177
Restricted cash	4,734,412	1,903,000
Guaranteed debt of associated companies	0	0

[700002] Informative data about the Income statement

Concept	Accumulated Current Year 2022-01-01 - 2022-09-30	Accumulated Previous Year 2021-01-01 - 2021-09-30	Quarter Current Year 2022-07-01 - 2022-09-30	Quarter Previous Year 2021-07-01 - 2021-09-30
Informative data of the Income Statement [abstract]				
Operating depreciation and amortization	91,034,000	41,687,000	25,303,000	13,157,000

[700003] Informative data - Income statement for 12 months

Concept	Current Year 2021-10-01 - 2022-09-30	Previous Year 2020-10-01 - 2021-09-30
Informative data - Income Statement for 12 months [abstract]		
Revenue	623,553,000	397,504,000
Profit (loss) from operating activities	91,812,000	29,001,000
Profit (loss)	66,563,000	(12,895,000)
Profit (loss), attributable to owners of parent	66,899,000	(13,250,000)
Operating depreciation and amortization	139,414,000	57,425,000