



**MINERA
AUTLAN**

PRESS RELEASE

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Mexico's position on a recent SiMn shipment from China to Mexico

Some international press sources have recently published articles on a 13,000 mt silicomanganese shipment from China to Mexico.

All the most important Mexican steelmakers have approached Minera Autlán and nobody has accepted to be the importer of such material.

In this sense, Minera Autlán considers this shipment as a speculative one, which would distort the Mexican market in case the final destination is Mexico; given this is a relatively small market.

Mexico does not need import influxes of manganese alloy since domestic production is quite enough to meet local demand.

Furthermore, Minera Autlán is finalizing all the arrangements to impose antidumping duties against silicomanganese from a number of countries. It should be mentioned that there are currently anti-dumping duties of 51.28% on silicomanganese from Ukraine and 54.34% on high carbon ferromanganese from China.

San Pedro Garza García, N.L.
MEXICO
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pr@autlan.com.mx