



3rd Quarter Guidance

October 6, 2011

Compañía Minera Autlán S.A.B. de C.V. (Autlán) presents its guidance for the third quarter 2011 results.

In the last few months, the world is facing a more challenging and volatile economic outlook. Nevertheless, we expect our third quarter results to be more favorable than in the second quarter, with increases in Net Sales of approximately 4% and 6% in EBITDA. On the other hand, quarterly results on a year on year basis are expected to record a 5% decrease on Net Sales and 35% on EBITDA as a result of lower prices of manganese ore and ferroalloys, as well as sharp increases in electricity costs. This rise on electric power prices have been partially mitigated during the third quarter with the startup of the Atexcaco hydroelectric facility that began providing power to Autlán effective August of this year, and will supply 25% of our needs.

Minera Autlán is a Mexican company with global recognition for the quality and specialization of its products, which provides the steel industry, dry batteries, ceramics, micronutrients and fertilizers markets. A healthy financial structure, a growing market, proven reserves for the next 40 years and qualified and committed staff, support the future growth of the company.

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The figures referenced here are preliminary and estimates should be considered in good faith by the institution. These references reflect only management's expectations and are based on assumptions and information available at any given time.