



HR Ratings assigns short and long-term corporate rating

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Compañía Minera Autlán, S.A.B. de C.V. (Autlán) informs the investing public that HR Ratings ("HR") **assigned** the following corporate ratings:

- Short term: HR2
- Long term: HR A- with a stable perspective.

In their report, it mentions that the rating is mainly based on the highest levels of debt service coverage and years of payment, driven mainly by an increase in the free cash flow. Likewise, HR estimates that, with the acquisition / merger of Metallorum, Autlán will achieve greater stability in its cash flow generation and diversify its sources of income.

In addition, the rating agency **ratified** the rating:

- For the dual placement revolving program of unsecured notes for up to \$ 1,500 million pesos (the "Program") authorized by the National Banking and Securities Commission in December 2014, for its short-term issues: **HR2**

Likewise, it revised upwards the following rating:

- For the issuance of Senior Trust Bonds with ticker symbol AUTLNCB 17: from HR AA- (E) to **HR AA (E) with a Stable Perspective.**

HR indicates that the improvement in the rating is due to the levels borne by the collection to be transferred to the trust under a maximum stress scenario and still meets the debt obligations, without falling in the event of default or accelerated amortization.

Autlán is a Mexican company with worldwide recognition for the quality and specialization of its products, strategic supplier of minerals and manganese ferroalloys. We generate value for our shareholders, staff and clients using the experience, the best available technology and future development projects as part of the values and growth of the company.

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