



Autlán diversifies its energy sources with Iberdrola

July 13, 2017

Compañía Minera Autlán, S.A.B. de C.V. (Autlán) announces that, in accordance with its plan for permanent cost reduction and electric power being one of its main inputs, by the end of June it had already received 4 months of energy supply from a new supplier with discount rates fixed by CFE.

At the end of 2016, Autlán signed a power purchase agreement (PPA) with Iberdrola Mexico for 170 GWh / year over a period of 3 years, with the option of annual renewal. This benefit will bring additional savings from those generated by Autlán today through the supply of power by the Atexcaco Hydroelectric Power Plant of our Energy Division. It is estimated that, by the second quarter of 2017, these additional savings will be at least \$ 460 thousand dollars and reach around \$ 1.2 million total dollars in savings in 2017 with this new PPA.

This strategy of diversifying our energy sources will allow us to continue advancing in the curve of the lowest cost ferroalloy producers in the world and to improve the profitability of Autlán in the medium term.

Autlán is a Mexican company with worldwide recognition for the quality and specialization of its products, strategic supplier of minerals and manganese ferroalloys. We generate value for our shareholders, staff and clients using the experience, the best available technology and future development projects as part of the values and growth of the company.

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