



HR Ratings improves short-term rating to HR2

June 28, 2017

Compañía Minera Autlán, S.A.B. de C.V. (Autlán) informs the investing public that the rating granted by HR Ratings de México ("HR") for short-term issues under the dual placement revolving program of unsecured notes for up to \$ 1,500 million pesos (the "Program") Authorized by the National Banking and Securities Commission in December 2014 was modified upwards to HR2 from HR3.

Some of the variables considered by HR to improve the rating were the reduction of liquidity risk due to the restructuring of the debt through the issuance of the Trust Certificates in March 2017, the operational efficiencies in processes and plants which allowed results above the estimates of HR Ratings U12M in 1Q17 in relation to the same period of the previous year, the increase in sales derived from the increase in prices and demand of ferroalloys, as well as the advantage of being the only company in the world with a nodulization process.

As of today, the Program has made two issuances and public offers which add up to \$ 175 million pesos and were settled when due.

Autlán is a Mexican company with worldwide recognition for the quality and specialization of its products, strategic supplier of minerals and manganese ferroalloys. We generate value for our shareholders, staff and clients using the experience, the best available technology and future development projects as part of the values and growth of the company.

San Pedro Garza García, N.L. a June 28, 2017
ir@autlan.com.mx