



## Change in reporting currency

April 15, 2016

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Compañía Minera Autlán, S.A.B. of C.V. (Autlán) informs the investing public that, as of 2016, it changes its reporting currency from pesos to dollars, consequently, the figures of the first quarter of 2016 (and in the future) as well as their corresponding comparatives of 2015 will be shown in US dollars.

The aforementioned is due to the fact that the environment in which the Company operates is mostly managed in the US currency, so that the financial statements expressed in dollars reflect the results and the financial situation of the company more adequately.

Taking into account the provisions of IAS 21<sup>1</sup> "Effects of Changes in Foreign Currency Exchange Rates", the Company's management changed the functional currency of Autlán to the US dollar on January 1, 2014 and maintained it as its Report currency to the Mexican peso until the end of 2015. As mentioned, as of 2016 the reporting currency is also changed to dollars.

*Autlán is a Mexican company with worldwide recognition for the quality and specialization of its products, which provides the steel industry with dry batteries, ceramics, micronutrients and / or fertilizers. The backward integration of key inputs, our operational strength, a growing market, proven reserves for the next 40 years and qualified and committed personnel support the strength of the company.*

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<sup>1</sup> IAS 21: International Accounting Standard 21.