



4Q16 Results Guide

January 11, 2017

Compañía Minera Autlán, S.A.B. de C.V. (Autlán) presents its results guide for the fourth quarter of 2016.

The last quarter of 2016 was characterized by a significant recovery in the international prices of manganese ore due to a structural situation of higher demand than supply that caused low inventories worldwide. As a result, the prices of manganese ferroalloys also experienced a significant rise. International analysts believe that this rebound in prices will be reflected in the markets for much of 2017.

For the fourth quarter of 2016 Autlán expects a favorable increase in net sales of at least 20% compared to the same quarter of 2015. It is estimated that the generation of EBITDA in this same period will be higher by at least 2 times than reported in 4Q15.

In the accumulated 2016, the EBITDA¹ margin on sales will be higher than in 2015, and when the accumulated net sales of 2016 will not reach the amount recorded in the previous year. The foregoing is a consequence of the programs implemented in Autlán aimed at reducing costs and expenses to achieve the profitability objectives according to its strategic plan.

Autlán is a Mexican company with worldwide recognition for the quality and specialization of its products, which provides the steel industry with dry batteries, ceramics, micronutrients and / or fertilizers. The backward integration of key inputs, our operational strength, a growing market, proven reserves for the next 40 years and qualified and committed personnel support the strength of the company.

San Pedro Garza García, N.L. January 11, 2017
ir@autlan.com.mx

¹ EBITDA = Earnings before Interest, Taxes, Depreciation and Amortization.